



MONTANA DEPARTMENT OF COMMERCE

**Coal Trust Multifamily Home Loan Program
Grants Awarded During Past Biennia
(data as of September 16, 2024)**

This report lists the Board of Housing Coal Trust Multifamily Home Loan Program awarded in past biennia. Section 16 of HB 819 appropriated \$50 million to the Board of Housing, which is administratively attached to the Department of Commerce, to provide loans for the development and preservation of homes and apartments to assist low-income and moderate-income persons with meeting their basic housing needs. Additionally, HB 16 from the 2019 legislative session appropriates \$15 million per biennia to this program. The Coal Trust Multifamily Home Loan Program is administered by the Board of Housing, under the Montana Department of Commerce.

Program information can be found MCR Planning Grant website at <https://commerce.mt.gov/Housing/Developers/Multifamily-Funding-Sources>.

	CTMH Projects	Loan Amount	Status
HB 16 \$15,000,000	Belt - Golden Valley Homes	\$803,060	Approved February 2020; Closed
	Cascade - Quiet Day Manor	\$872,500	Approved February 2020; Closed
	Livingston - Livingston Cottages	\$900,000	Approved February 2020; Closed
	Havre - Highland Manor	\$1,932,000	Approved February 2020
	Helena - Firetower	\$2,674,631	Approved April 2020; Closed
	Joliet / Laurel - Spruce Grove	\$5,173,486	Approved April 2020; Closed
	Havre - Oakwood Village	\$2,100,000	Approved April 2020; Closed
HB 819 \$50,000,000	Great Falls - Carter Commons	\$1,700,000	Approved September 2023
	Helena - Twin Creek 9%	\$1,221,360	Approved October 2023
	Hamilton - Riverstone Senior	\$1,550,000	Approved October 2023

	Billings - Mitchell Court	\$2,150,000	Approved October 2023
	Darby - Welcome Way	\$2,090,000	Closed November 2023
	Lolo - Two Rivers	\$5,460,833	Closed February 2024
	Belgrade - Stan's Garden	\$5,051,113	Closed January 2024
	Helena - Twin Creek 4%	\$6,890,000	Approved January 2024
	Elmore Roberts – Great Falls	\$4,989,000	Approved March 2024
	Whitefish - Alpenglow 2	\$2,500,000	Approved April 2024
	Red Lodge - RLACF Rentals	\$460,000	Closing September 2024
	Skyview – Billings	\$2,400,000	Application August 2024
	Polson Gardens	\$1,750,000	Application August 2024
	The Homestead - Dillon	\$420,000	Application July 2024
	Old Hellgate Village (ROC) - Missoula	\$2,807,031	Application August 2024
	Casa Loma – Missoula	\$9,300,000	Application August 2024
	Total	\$65,195,014	