

**Long-Range Building Program – Fund Balance Tables – Major Repairs Account & Capital Development Account**

1/26/2023

MT Legislative Fiscal Division

LRBP Major Repairs Account Fund Balance Analysis - 2025 Biennium					
Account 05007					
	FY 2022 Actual	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected	2025 Bien. Projected
Calculated Beginning Fund Balance	\$12,395,792	\$21,235,806	\$4,870,973	(\$7,589,814)	\$4,870,973
Project Reversions	0	0	0	0	0
Proposed Project Deletion	0	0	0	0	0
Adjustments to Fund Balance	<u>0</u>	<u>32,539</u>	<u>0</u>	<u>0</u>	<u>0</u>
Beginning Fund Balance	12,395,792	21,268,345	4,870,973	(7,589,814)	4,870,973
Revenues <sup>1</sup>					
Cigarette Tax	1,613,814	1,586,325	1,550,159	1,502,871	3,053,030
Coal Severance Tax	7,987,649	10,612,369	9,136,678	7,602,169	16,738,847
Interest Earnings	43,645	36,594	1,036,596	1,036,596	2,073,192
Supervisory Fees	117,422	465,974	225,000	225,000	450,000
Energy Savings Transfer		0	119,514	119,514	239,028
HB 2 Major Repairs Transfers <sup>2</sup>	8,589,879	8,941,581	8,495,149	9,254,790	17,749,939
Proposed HB 5 OTO Transfer from CD Fund <sup>3</sup>	<u>0</u>	<u>0</u>	<u>41,420,091</u>	<u>0</u>	<u>41,420,091</u>
Total Revenues	18,352,409	21,642,843	61,983,187	19,740,940	81,724,127
Expenditures					
Operating Costs-A & E Division <sup>4</sup>	2,172,339	2,420,107	2,718,374	2,718,374	5,436,748
Prior Biennia Projects <sup>5</sup>	4,077,333	11,280,118	0	0	0
ARPA-Ineligible Projects <sup>6</sup>	778,210	5,931,790	0	0	0
2025 Biennium Projects	<u>2,484,513</u>	<u>18,408,200</u>	<u>71,725,600</u>	<u>0</u>	<u>71,725,600</u>
Total Expenditures/Appropriations	9,512,395	38,040,215	74,443,974	2,718,374	77,162,348
Estimated Ending Fund Balance	\$21,235,806	\$4,870,973	(\$7,589,814)	\$9,432,752	\$9,432,752
<sup>1</sup> HJ2 Projections <sup>2</sup> Beginning in the 2023 Biennium - HB 2 Appropriated Transfer <sup>3</sup> Proposed transfer of \$41.4 million included in HB 5; amendment is anticipated to lower the transfer amount to \$33.9 million <sup>4</sup> HB 2 <sup>5</sup> Assumes all appropriation authority is expended in FY 2023 <sup>6</sup> There were 7 projects not eligible for ARPA funds; HB 632, section 34(1) re-establishes appropriation in the MR fund for that is how it was funded in the introduced version of HB5.					

**Capital Development Account Fund Balance Analysis - 2025 Biennium**

Account 05031

	FY 2022 Actual	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected	2023 Bien. Projected
Beginning Fund Balance	\$ 228,302,398	\$ 342,636,956	\$ 536,137,433	\$ 44,326,305	\$ 536,073,522
Fund Balance Adjustment			<u>(63,911)</u>		
			536,073,522		
<b>Revenues</b>					
BOI Investment Earnings	973,473	15,491,885	30,863,218	23,230,929	54,094,147
Transfers from BSR	115,084,337	259,689,133	0	0	0
Proposed GF Transfer	<u>0</u>	<u>0</u>	<u>113,000,000</u>	<u>0</u>	<u>113,000,000</u>
<b>Total Revenues</b>	116,057,810	275,181,018	143,863,218	23,230,929	167,094,147
<b>Expenditures</b>					
Proposed Transfer to MR Fund <sup>1</sup>	0	0	41,420,091	0	41,420,091
Prior Biennia Projects	0	0	0	0	0
Non-Qualifying ARPA 604 Projects <sup>2</sup>	31,968	11,268,032	0	0	
2025 Biennium Projects	<u>1,691,284</u>	<u>70,412,509</u>	<u>594,190,344</u>	<u>0</u>	<u>594,190,344</u>
<b>Total Expenditures/Appropriations</b>	1,723,252	81,680,541	635,610,435	0	635,610,435
<b>Estimated Ending Fund Balance</b>	\$342,636,956	\$536,137,433	\$44,326,305	\$67,557,234	\$67,557,234

<sup>1</sup>Proposed transfer in HB 5 is \$41.4 million; an amendment is anticipated to lower the amount to \$33.9 million

<sup>2</sup>These projects were authorized in HB 632, but were found to be ineligible for federal funding under ARPA Sec. 604. In accordance with HB 632 Section 34, as these projects were found to be ineligible, the appropriation was established in the capital developments account.