



RIC Adopted HJ 2 Revenue Estimate
(\$ Millions)

Source of Revenue	Actual FY 2020	Estimated FY 2021	Estimated FY 2022	Estimated FY 2023	Estimated 2021 Bien	Estimated 2023 Bien
Largest Seven Sources						
Individual Income Tax	\$1,435.240	\$1,404.584	\$1,443.769	\$1,523.161	\$2,839.824	\$2,966.930
Property Tax	308.610	313.021	333.017	339.825	621.631	672.842
Corporation Income Tax	187.358	156.256	163.528	168.808	343.614	332.336
Vehicle Taxes & Fees	108.482	109.273	110.402	111.384	217.755	221.785
Oil & Natural Gas Production Tax	38.380	36.488	40.402	41.002	74.868	81.403
Insurance Tax & License Fees	82.489	86.072	84.780	87.767	168.561	172.547
Video Gambling Tax	57.447	60.320	63.336	66.503	117.767	129.838
Other Business Taxes						
Driver's License Fee	4.410	4.029	4.053	4.071	8.440	8.124
Investment License Fee	15.711	16.385	16.524	16.866	32.096	33.390
Lodging Taxes	25.058	20.878	30.589	36.378	45.936	66.967
Public Contractors Tax	6.729	4.987	5.103	5.206	11.715	10.309
Railroad Car Tax	4.294	4.305	4.393	5.140	8.599	9.534
Rental Car Sales Tax	4.224	3.823	4.727	5.219	8.047	9.946
Telecommunications Excise Tax	11.788	10.954	10.085	9.190	22.742	19.275
Other Natural Resource Taxes						
Coal Severance Tax	10.920	10.966	10.812	10.648	21.886	21.460
Electrical Energy Tax	3.910	4.480	4.223	4.203	8.390	8.426
Metalliferous Mines Tax	8.724	9.922	8.038	8.222	18.646	16.260
US Mineral Royalty	18.527	18.729	17.909	17.221	37.256	35.130
Wholesale Energy Tax	3.351	3.467	3.460	3.466	6.818	6.926
Other Interest Earnings						
Coal Trust Interest	21.600	17.904	16.828	15.700	39.505	32.527
Treasury Cash Account Interest	18.597	2.740	1.582	1.724	21.337	3.306
Other Consumption Taxes						
Beer Tax	3.167	3.102	3.111	3.117	6.269	6.228
Cigarette Tax	26.983	27.045	26.558	26.113	54.027	52.671
Liquor Excise & License Tax	23.786	24.930	26.426	28.014	48.716	54.440
Liquor Profits	18.080	15.800	15.800	16.900	33.880	32.700
Lottery Profits	8.073	13.144	13.021	13.145	21.217	26.166
Tobacco Tax	5.754	5.724	5.627	5.565	11.478	11.191
Wine Tax	2.522	2.579	2.637	2.697	5.100	5.334
Other Sources						
All Other Revenue ¹	46.062	44.685	44.075	46.685	90.747	90.759
Highway Patrol Fines	3.458	3.691	3.670	3.607	7.149	7.277
Nursing Facilities Fee	4.188	3.992	3.896	3.799	8.180	7.695
Public Institution Reimbursements	12.745	12.555	12.382	13.410	25.299	25.791
Tobacco Settlement ²	2.654	12.406	2.936	2.912	15.060	5.848
Total General Fund	\$2,533.321	\$2,469.234	\$2,537.695	\$2,647.666	\$5,002.555	\$5,185.361

General Fund Growth -2.5% 2.8% 4.3% 3.7%

¹Includes GF Revenue from I-190 (Marijuana Tax, \$2.2 million)

²Includes \$10 million in OTO in FY 2021 revenues from recent tobacco settlement