



House Taxation Adopted HJ 2 Revenue Estimate
(\$ Millions)

Source of Revenue	Actual FY 2020	Estimated FY 2021	Estimated FY 2022	Estimated FY 2023	Estimated 2021 Bien	Estimated 2023 Bien
Largest Seven Sources						
Individual Income Tax	\$1,435.240	\$1,505.449	\$1,549.250	\$1,623.128	\$2,940.689	\$3,172.378
Property Tax	308.610	313.430	332.412	338.781	622.040	671.192
Corporation Income Tax	187.358	149.420	159.088	170.783	336.778	329.871
Vehicle Taxes & Fees	108.482	109.320	110.949	112.228	217.802	223.177
Oil & Natural Gas Production Tax	38.380	40.367	44.353	40.826	78.747	85.178
Insurance Tax & License Fees	82.489	88.450	92.000	95.723	170.939	187.724
Video Gambling Tax	57.447	60.320	63.336	66.503	117.767	129.838
Other Business Taxes						
Driver's License Fee	4.410	4.041	4.073	4.097	8.452	8.170
Investment License Fee	15.711	16.385	16.580	17.014	32.096	33.595
Lodging Taxes	25.058	21.494	28.337	32.941	46.552	61.277
Public Contractors Tax	6.729	4.985	5.083	5.181	11.714	10.264
Railroad Car Tax	4.294	4.305	4.391	5.509	8.599	9.900
Rental Car Sales Tax	4.224	3.571	4.681	5.212	7.794	9.893
Telecommunications Excise Tax	11.788	11.004	10.168	9.287	22.793	19.455
Other Natural Resource Taxes						
Coal Severance Tax	10.920	9.553	8.697	7.689	20.473	16.386
Electrical Energy Tax	3.910	3.987	3.759	3.741	7.897	7.499
Metalliferous Mines Tax	8.724	9.922	8.038	8.222	18.646	16.260
US Mineral Royalty	18.527	17.619	16.196	14.526	36.146	30.722
Wholesale Energy Tax	3.351	3.467	3.460	3.466	6.818	6.926
Other Interest Earnings						
Coal Trust Interest	21.600	17.896	16.813	15.693	39.496	32.506
Treasury Cash Account Interest	18.597	2.392	1.002	1.440	20.989	2.442
Other Consumption Taxes						
Beer Tax	3.167	3.119	3.133	3.142	6.286	6.275
Cigarette Tax	26.983	27.080	26.542	25.908	54.063	52.450
Liquor Excise & License Tax	23.786	24.960	26.436	27.901	48.746	54.337
Liquor Profits	18.080	15.800	15.800	16.800	33.880	32.600
Lottery Profits	8.073	13.224	13.122	13.259	21.297	26.381
Tobacco Tax	5.754	5.646	5.534	5.472	11.400	11.006
Wine Tax	2.522	2.577	2.634	2.693	5.099	5.327
Other Sources						
All Other Revenue	46.062	45.100	45.168	47.889	91.162	93.057
Highway Patrol Fines	3.458	3.691	3.670	3.607	7.149	7.277
Nursing Facilities Fee	4.188	3.992	3.896	3.799	8.180	7.695
Public Institution Reimbursements	12.745	12.555	12.382	13.410	25.299	25.791
Tobacco Settlement	2.654	12.517	3.028	3.007	15.171	6.034
Total General Fund	\$2,533.321	\$2,567.639	\$2,644.011	\$2,748.874	\$5,100.961	\$5,392.884
General Fund Growth		1.4%	3.0%	4.0%		5.7%