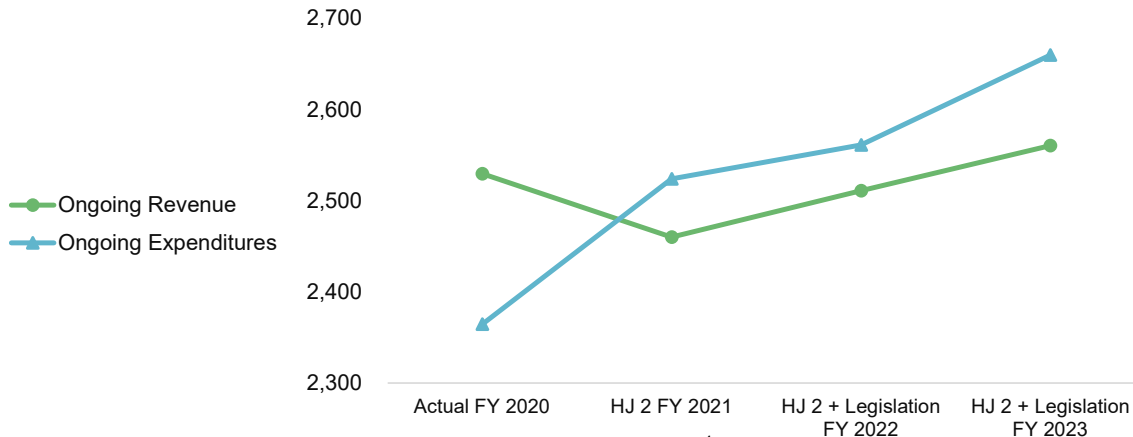


General Fund Balance Sheet
Includes HJR 2 Revenue Estimate
 (\$ Millions)

	Actual FY 2020	Estimated w/HJ 2 Revs FY 2021	Estimated w/HJ 2 Revs FY 2022	Estimated w/HJ 2 Revs FY 2023
Beginning Fund Balance	\$361.3	\$452.5	\$404.5	\$334.8
Revenues				
Actual & HJ 2 Revenues	2,529.2	2,459.8	2,537.7	2,647.7
New Revenue Legislation		-	(26.8)	(87.5)
One-Time-Only (OTO) Revenue	4.1	9.4		
New OTO Revenue Legislation		(5.8)	1.1	1.1
Adjustments	(3.5)			
Total Revenue Funds Available	2,891.2	2,915.9	2,916.5	2,896.0
Expenditures - Ongoing				
Statutory Approps	282.8	305.0	306.5	314.4
General Fund Transfers	35.2	23.8	20.8	20.7
HB 2 Agency Budgets (pay plan included in current biennium)	2,014.5	2,142.3	2,233.5	2,308.3
HB 2 Language Appropriations			-	-
HB 1 (includes continuing and 2023 session estimates)	2.4	10.3	2.6	10.6
Other Appropriations	29.6	48.5		
New Legislation - Appropriations and Transfers		-	5.2	13.4
Continuing Authority		1.3		
Reversions		(7.6)	(7.7)	(8.0)
Ongoing Expenditures	2,364.4	2,523.7	2,560.9	2,659.4
One-Time-Only (OTO)				
HB 2 Agency Budgets		6.6	(\$15.7)	\$2.5
HB 2 Language Appropriations			\$1.0	\$1.0
Other Appropriations & Transfers & Carryforward	0.4	12.5		
BSRF Transfers	57.1	1.1		
Fire Fund Transfers	30.3	46.7	16.5	
Estimated Impacts from COVID: possible savings and carryforward		(85.0)	10.0	
New OTO Legislation - Appropriations and Transfers		5.9	9.0	0.1
Total Expenditures	2,452.2	2,511.4	2,581.7	2,663.0
Accounting Adjustments	(13.5)			
Ending Fund Balance	\$452.5	\$404.5	\$334.8	\$233.0
Structural Balance	\$164.4	(\$63.8)	(\$50.0)	(\$99.3)

BSRF means budget stabilization reserve fund. FY 2020 OTO revenue is Core Civic contract renegotiation amount. FY 2021 OTO revenue is tobacco settlement interest. HB 46, HB 143, HB 206 and SB 110 are in HB 2, so are not on the bill list. HB 15 impacts to BASE Aid are appropriated in HB 2 and are no longer shown as impacts in the bill, only the remaining non-BASE Aid items are shown as potential expenditures. SB 175 is appropriated in HB 2 and only the savings to the transfer is included on the bill list. Estimated impacts from COVID are unsettled and may increase or decrease as we gather more information. Continuing authority adjusted per SABHRS. Other state reserve balances: BSRF FY 2023 at \$115.3 million, currently at statutory limit and estimated to remain at limit. Wildfire Suppression Fund FY 2023 at \$84.0 million projected using average fire costs.



Structural Balance:
 Warning - The financial long term revenues and expenditures are out of balance. Ongoing expenditures exceed ongoing revenues by \$99.3 million or 3.8% of general fund revenue.

Changes to the General Fund Balance Sheet

\$ Millions

3/13/2021 FY 2023 Ending Fund Balance	292.5
3/24/2021 FY 2023 Ending Fund Balance	233.0
Difference	(59.5)

Revenues

HB0003 Supplemental Appropriations Bill	8.0
HB0279 Revise laws related to tax credit scholarship and innovative education prog	(10.0)
HB0629 Provide for job creation tax credits	(1.1)
SB0159 Personal Income Tax Relief Act	(55.8)
SB0263 Revise forest lands property taxes and rates	(0.1)
SB0269 Allow mobile home owners the option to purchase a mobile home park	(0.1)
SB0320 Generally revise business law pertaining to alcohol delivery	(0.1)
Total revenues	(59.3)

Appropriations

HB 2	5.0
HB0010 Long-Range Information Technology Appropriations	(5.0)
HB0235 Create nutrition incentive program for SNAP participants	0.1
HB0329 Establish the Students with Special Needs Equal Opportunity Act	(0.1)
HB0522 Create the Montana military strategic and economic task force	0.6
HB0547 Require legislative fiscal division to contract for actuarial services	0.1
HB0629 Provide for job creation tax credits	(0.6)
HB0630 Appropriate CARES II funds, supplemental, and temporarily revise ed func	(0.4)
Total Appropriations	(0.3)

Difference total (59.5)

General Funds HB 2 Only		2023 Biennium	2023 Biennium	Compared to	
	2021 Biennium Approp	Gov Gianforte	Legislative	2021	Compared to
		Budget	Budget	Biennium	Gianforte
A	212,255,149	224,191,486	236,175,273	11.3%	5.3%
11040 LEGISLATIVE BRANCH	33,736,148	34,224,070	34,211,907	1.4%	0.0%
31010 GOVERNOR'S OFFICE	14,200,259	14,464,618	14,349,774	1.1%	-0.8%
32020 COMMISSIONER OF POLITICAL PRACTICES	1,756,115	1,619,419	1,619,678	-7.8%	0.0%
58010 DEPARTMENT OF REVENUE	114,622,470	114,612,933	113,633,789	-0.9%	-0.9%
61010 DEPARTMENT OF ADMINISTRATION	18,488,424	29,827,211	43,697,337	136.3%	46.5%
65010 DEPARTMENT OF COMMERCE	11,226,991	10,625,751	8,977,332	-20.0%	-15.5%
66020 DEPARTMENT OF LABOR AND INDUSTRY	3,996,198	4,135,951	4,103,889	2.7%	-0.8%
67010 DEPARTMENT OF MILITARY AFFAIRS	14,228,544	14,681,533	15,581,567	9.5%	6.1%
B	1,180,677,442	1,266,955,873	1,219,292,740	3.3%	-3.8%
69010 DEPARTMENT OF PUBLIC HEALTH & HUMAN SERVICES	1,180,677,442	1,266,955,873	1,219,292,740	3.3%	-3.8%
C	81,636,565	84,224,685	82,725,273	1.3%	-1.8%
52010 DEPARTMENT OF FISH, WILDLIFE, AND PARKS	682,245	797,250	-	-100.0%	-100.0%
53010 DEPARTMENT OF ENVIRONMENTAL QUALITY	10,919,326	11,186,769	11,114,491	1.8%	-0.6%
56030 DEPARTMENT OF LIVESTOCK	6,040,214	6,420,171	6,348,289	5.1%	-1.1%
57060 DEPARTMENT OF NATURAL RESOURCES AND CONSERVATION	62,326,411	63,835,231	63,292,893	1.6%	-0.8%
62010 DEPARTMENT OF AGRICULTURE	1,668,369	1,985,264	1,969,600	18.1%	-0.8%
D	666,230,160	682,131,319	667,189,938	0.1%	-2.2%
21100 JUDICIAL BRANCH	100,836,566	103,075,929	102,313,051	1.5%	-0.7%
41100 DEPARTMENT OF JUSTICE	72,243,997	68,573,733	65,908,140	-8.8%	-3.9%
61080 OFFICE OF STATE PUBLIC DEFENDER	75,722,497	78,099,917	77,681,477	2.6%	-0.5%
64010 DEPARTMENT OF CORRECTIONS	417,427,100	432,381,740	421,287,270	0.9%	-2.6%
E	2,202,303,686	2,328,687,461	2,323,242,516	5.5%	-0.2%
35010 OFFICE OF PUBLIC INSTRUCTION	1,692,679,248	1,805,710,890	1,798,181,838	6.2%	-0.4%
51010 BOARD OF PUBLIC EDUCATION	333,420	464,711	402,845	20.8%	-13.3%
51020 COMMISSIONER OF HIGHER EDUCATION	481,635,143	492,584,104	494,846,596	2.7%	0.5%
51130 SCHOOL FOR THE DEAF & BLIND	15,325,916	16,183,131	16,177,719	5.6%	0.0%
51140 MONTANA ARTS COUNCIL	1,081,152	1,088,797	1,088,692	0.7%	0.0%
51150 MONTANA STATE LIBRARY	5,205,870	5,742,518	5,690,287	9.3%	-0.9%
51170 MONTANA HISTORICAL SOCIETY	6,042,937	6,913,310	6,854,539	13.4%	-0.9%
Grand Total	4,343,103,002	4,586,190,824	4,528,625,740	4.3%	-1.3%

Detail of General Fund Legislation Action
(\$ Millions)

Status	Short Description of Proposed Legislation	Days in Comm.	Revenue	Appropriation/ Transfers	Potential	Total
1st House						
HB0010	Long-Range Information Technology Appropriations	0	-	(4,969,307)	-	(4,969,307)
HB0261	Constitutional amendment for taxpayer protection act to limit tax types	46	-	-	-	-
HB0279	Revise laws related to tax credit scholarship and innovative education programs	0	(9,975,000)	-	(116,427)	(10,091,427)
HB0629	Provide for job creation tax credits	0	(1,145,000)	(624,895)	(269,475)	(2,039,370)
SB0263	Revise forest lands property taxes and rates	0	(112,000)	-	(7,000)	(119,000)
SB0269	Allow mobile home owners the option to purchase a mobile home park	6	(58,000)	-	-	(58,000)
SB0320	Generally revise business law pertaining to alcohol delivery	5	(136,671)	-	(800,000)	(936,671)
SB0333	Generally revise drug and human trafficking laws	6	-	-	(9,337,000)	(9,337,000)
2nd House						
HB0021	Authorize funding for the multifamily coal trust home loan program	49	31,500	-	-	31,500
HB0036	Establish missing persons response team training grant program	6	-	(61,000)	-	(61,000)
HB0057	Revise requirements related to CPS placements in congregate care	5	-	-	(33,052)	(33,052)
HB0066	Reauthorize securities restitution fund	0	(630,488)	-	-	(630,488)
HB0067	Generally revise community college funding laws	0	-	-	-	-
HB0073	Generally revise laws related to the criminal justice oversight council	5	-	-	(219,769)	(219,769)
HB0092	Establish compensation program for wrongfully convicted individuals	0	-	(700,000)	-	(700,000)
HB0111	Revise income tax law to exempt military pensions	47	(5,050,000)	-	-	(5,050,000)
HB0115	Increase penalties for 5th and subsequent DUI	0	-	-	-	-
HB0129	Revise the Family Education Savings Act	0	(550,243)	-	-	(550,243)
HB0139	Revise death certificate fees to fund board of morticians and funeral services	0	422,716	-	-	422,716
HB0146	Require OBPP to report actual costs to cost projected in fiscal notes	1	-	-	(25,978)	(25,978)
HB0155	Revise laws related to reimbursement for certain Medicaid services	0	-	-	(4,800)	(4,800)
HB0158	Create study commission to review covid-19 statute & rule suspensions	8	-	(50,000)	-	(50,000)
HB0191	Revise residential property tax credit for elderly	0	(5,783,000)	-	-	(5,783,000)
HB0233	Revise funding for students with disabilities	0	-	-	(136,051)	(136,051)
HB0252	Non-refundable tax credit for employer-paid education of trade professions	6	(2,000,000)	-	-	(2,000,000)
HB0264	Revise emergency vehicle passing laws	15	21,919	-	(960)	20,959
HB0277	Provide for a state government performance and results act	6	-	-	(921,899)	(921,899)
HB0298	Revise information included on property valuation statement	11	-	-	(86,321)	(86,321)
HB0303	Revise business equipment tax laws: Business Investment Grows (BIG) Jobs Act	7	(1,090,000)	(3,161,000)	(2,354,820)	(6,605,820)
HB0329	Establish the Students with Special Needs Equal Opportunity Act	4	-	(105,000)	(194,359)	(299,359)
HB0330	Generally revise laws related to budget stability and managing volatility	28	2,200,000	(50,000)	-	2,150,000
HB0357	Revise property tax assistance program inflation adjustment laws	5	(478,000)	-	(30,000)	(508,000)
HB0391	Revise and enhance penalties for criminal distribution of dangerous drugs	15	-	-	(12,581)	(12,581)

Status	Short Description of Proposed Legislation	Days in Comm.	Revenue	Appropriation/ Transfers	Potential	Total
HB0397	Establish workforce housing tax credits	6	-	-	-	-
HB0423	Revise laws to provide for additional screening of newborn infants	15	-	-	(1,260,693)	(1,260,693)
HB0445	Generally revise automobile franchise laws	5	4,950	-	(7,200)	(2,250)
HB0459	Provide for certification of CPS workers with direct contact with children	4	-	-	(77,486)	(77,486)
HB0484	Require state programs to participate in a health information exchange	15	-	-	(401,715)	(401,715)
HB0497	Establish interim budget committees	6	-	-	(191,341)	(191,341)
HB0517	Revise penalties related to underage marijuana possession and use	8	(7,300)	-	-	(7,300)
HB0525	Generally revise laws related to alcohol concession agreements	4	5,500	-	(12,700)	(7,200)
HB0537	Revise venue laws	15	-	-	(23,320)	(23,320)
HB0553	Limit time of suspended sentences for felony convictions	15	-	-	994,660	994,660
HB0578	Revise laws related to commitment of defendants	15	-	-	(128,608)	(128,608)
HB0630	Appropriate CARES II funds, supplemental, and temporarily revise ed funding	0	-	(350,000)	-	(350,000)
SB0007	Revise tax credit for energy-conserving expenditures	27	2,078,104	-	-	2,078,104
SB0029	Revise weather modification and control laws	4	-	-	(171,283)	(171,283)
SB0051	Exempting certain fiber optic, coaxial cable from property taxation	6	(57,311)	-	(127,305)	(184,616)
SB0072	Revise school laws related to participation in extracurricular activities	7	-	-	(267,716)	(267,716)
SB0076	Revise the captive insurance regulatory and supervision account	4	-	-	-	-
SB0084	Generally revise consumer committee laws	8	-	-	(20,424)	(20,424)
SB0091	Require fiscal notes to include business impact	7	-	-	(89,650)	(89,650)
SB0100	Provide for the welfare fraud prevention act	22	-	-	3,488,790	3,488,790
SB0159	Personal Income Tax Relief Act	13	(89,332,000)	-	-	(33,500,000)
SB0175	Generally revise contributions to the judges' retirement system	6	-	73,652	-	73,652
SB0182	Generally revise laws on state finance, reducing tax rate if conditions met	13	-	-	-	-
SB0230	Repaying general fund for initial implementation of sage grouse act	0	32,200	-	-	32,200
SB0233	Generally revise the board of environmental review	21	-	-	45,811	45,811
SB0240	Revise crime reporting laws	5	-	-	(5,916)	(5,916)
SB0288	Revise property exemption for agricultural processing facilities	8	(173)	-	(11)	(184)
SB0297	ConnectMT Act to establish broadband deployment	6	-	(2,000,000)	-	(2,000,000)
SJ0015	Approve organization of Bitterroot valley community college district	0	-	-	-	-
Ret-1st Hse						
HB0035	Establish a missing persons review commission	4	-	(85,000)	-	(85,000)
Enrolling						
HB0013	State Employee Pay Plan	0	-	(8,549,941)	-	(8,549,941)
HB0039	Provide for continued interim review of child protective services matters	0	-	(10,000)	-	(10,000)
HB0083	Generally revise vehicle laws	0	-	-	(2,400)	(2,400)
HB0098	Extending the Missing Indigenous Persons Task Force and the LINC grant program	4	-	(50,000)	-	(50,000)
HB0171	Adopt the Montana Abortion-Inducing Drug Risk Protocol Act	21	-	-	(1,200)	(1,200)
HB0373	Revise natural resources operations fund, provide transfer	5 0	-	(2,125,479)	-	(2,125,479)

Status	Short Description of Proposed Legislation	Days in Comm.	Revenue	Appropriation/ Transfers	Potential	Total
HB0374	Amend Coal Severance Tax SSR accounts, provide transfers	0	-	(3,277,119)	-	(3,277,119)
HB0425	Generally revise crime victim compensation laws	0	(572,960)	-	-	(572,960)
SB0004	Extend the Missing Indigenous Persons Task Force	40	-	-	(20,000)	(20,000)
SB0058	Provide fund transfer for livestock losses	0	-	(200,000)	-	(200,000)
SB0126	Revise laws related to property valuation appeal process	0	-	-	(66,000)	(66,000)
SB0133	Revise property tax appraisal and tax appeal process	1	-	-	(136,756)	(136,756)
SB0305	Revise and extend state lands reimbursement block grant for schools	0	-	-	(74,316)	(74,316)
LAW						
HB0003	Supplemental Appropriations Bill	33	(5,819,000)	(4,500,000)	-	(10,319,000)
HB0015	Implement K-12 Inflation	26	-	-	(7,742)	(7,742)
SB0021	Revise deposit of lobbying fee and repeal broadcasting special account	26	42,125	-	(42,125)	-
SB0140	Revise laws relating to the judiciary	7	-	-	4,166	4,166
Governor						
HB0116	Indoor cleanup standards for methamphetamine	6	-	-	(91,971)	(91,971)
Total			(117,958,132)	(30,795,089)	(13,244,943)	(106,166,164)
Bills with BASE Aid Impacts Shown as Appropriations						
HB0233	Revise funding for students with disabilities	5	-	(\$136,051)	\$136,051	-
HB0303	Revise business equipment tax laws: Business Investment Grows (BIG) Jobs Act	1	-	(\$2,285,420)	\$2,285,420	-
SB0072	Revise school laws related to participation in extracurricular activities	24	-	(\$267,716)	\$267,716	-
SB0305	Revise and extend state lands reimbursement block grant for schools	5	-	(\$74,316)	\$74,316	-
Totals with Re-allocated K-12 BASE Aid Costs as Appropriation Impacts			(117,958,132)	(33,558,592)	(10,481,440)	(106,166,164)