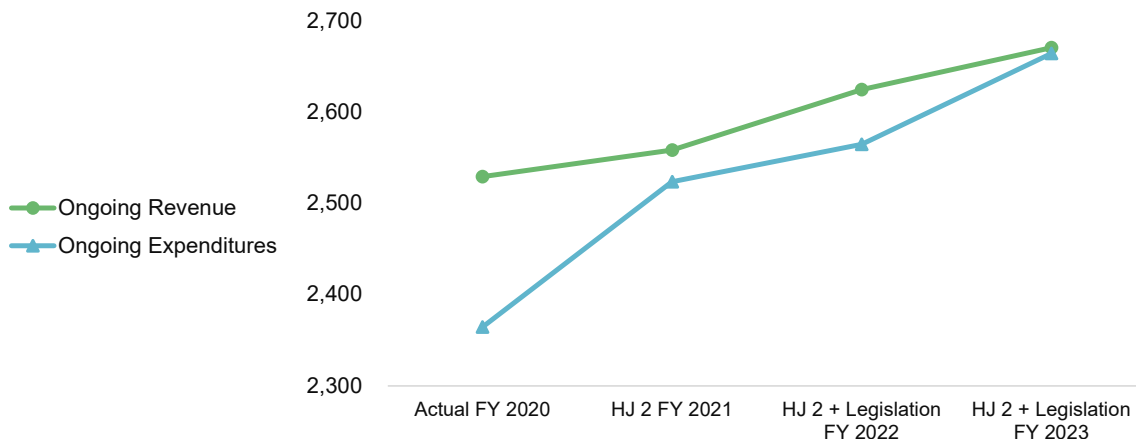


General Fund Balance Sheet
Includes HJR 2 Revenue Estimate
(\$ Millions)

| | Actual FY 2020 | Estimated w/HJ 2 Revs FY 2021 | Estimated w/HJ 2 Revs FY 2022 | Estimated w/HJ 2 Revs FY 2023 |
|---|-------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Beginning Fund Balance | \$361.3 | \$452.5 | \$502.9 | \$482.4 |
| Revenues | | | | |
| Actual & HJ 2 Revenues | 2,529.2 | 2,558.2 | 2,644.0 | 2,748.9 |
| New Revenue Legislation | | - | (19.7) | (78.4) |
| One-Time-Only (OTO) Revenue | 4.1 | 9.4 | | |
| New OTO Revenue Legislation | | (5.8) | 1.1 | 1.1 |
| Adjustments | (3.5) | | | |
| Total Revenue Funds Available | 2,891.2 | 3,014.3 | 3,128.3 | 3,153.9 |
| <u>Expenditures - Ongoing</u> | | | | |
| Statutory Approps | 282.8 | 305.0 | 306.5 | 314.4 |
| General Fund Transfers | 35.2 | 23.8 | 20.8 | 20.7 |
| HB 2 Agency Budgets (pay plan included in current biennium) | 2,014.5 | 2,142.3 | 2,233.5 | 2,308.3 |
| HB 2 Language Appropriations | | | - | - |
| HB 1 (includes continuing and 2023 session estimates) | 2.4 | 10.3 | 2.6 | 10.6 |
| Other Appropriations | 29.6 | 48.5 | | |
| New Legislation - Appropriations and Transfers | | - | 8.8 | 18.1 |
| Continuing Authority | | 1.3 | | |
| Reversions | | (7.6) | (7.7) | (8.0) |
| Ongoing Expenditures | 2,364.4 | 2,523.7 | 2,564.5 | 2,664.1 |
| <u>One-Time-Only (OTO)</u> | | | | |
| HB 2 Agency Budgets | | 6.6 | (\$15.7) | \$2.5 |
| HB 2 Language Appropriations | | | \$1.0 | \$1.0 |
| Other Appropriations & Transfers & Carryforward | 0.4 | 12.5 | | |
| BSRF Transfers | 57.1 | 1.1 | | |
| Fire Fund Transfers | 30.3 | 46.7 | 16.5 | |
| Estimated Impacts from COVID: possible savings and carryforward | | (85.0) | 10.0 | |
| New OTO Legislation - Appropriations and Transfers | | 5.9 | 69.7 | 0.1 |
| Total Expenditures | 2,452.2 | 2,511.4 | 2,646.0 | 2,667.7 |
| Accounting Adjustments | (13.5) | | | |
| Ending Fund Balance | \$452.5 | \$502.9 | \$482.4 | \$486.2 |
| Structural Balance | \$164.4 | \$34.6 | \$59.9 | \$6.3 |

BSRF means budget stabilization reserve fund. FY 2020 OTO revenue is Core Civic contract renegotiation amount. FY 2021 OTO revenue is tobacco settlement interest. HB 46, HB 143, HB 206 and SB 110 are in HB 2, so are not on the bill list. HB 15 impacts to BASE Aid are appropriated in HB 2 and are no longer shown as impacts in the bill, only the remaining non-BASE Aid items are shown as potential expenditures. SB 175 is appropriated in HB 2 and only the savings to the transfer is included on the bill list. Please see the note about duplicate bills on the page 5, bill list. Estimated impacts from COVID are unsettled and may increase or decrease as we gather more information. Continuing authority adjusted per SABHRS. Other state reserve balances: BSRF FY 2023 at \$115.3 million, currently at statutory limit and estimated to remain at limit. Wildfire Suppression Fund FY 2023 at \$84.0 million projected using average fire costs.



Changes to the General Fund Balance Sheet

\$ Millions

| | |
|---------------------------------------|-------|
| 3/23/2021 FY 2023 Ending Fund Balance | 233.0 |
| 3/26/2021 FY 2023 Ending Fund Balance | 486.2 |
| Difference | 253.2 |

Revenues

| | |
|--|-------|
| HJ 2 Revenue Estimate | 305.9 |
| HB0066 Reauthorize securities restitution fund | 0.2 |
| HB0279 Revise laws related to tax credit scholarship and innovative education prog | 10.0 |
| HB0372 Eliminate business equipment tax | (2.0) |
| HB0629 Provide for job creation tax credits | 1.1 |
| SB0320 Generally revise business law pertaining to alcohol delivery | 0.2 |
| SB0376 Corporate tax modernization through double-sales factor apportionment | 5.6 |
| HB0303 Revise business equipment tax laws: Business Investment Grows (BIG) Jc | 1.1 |
| Total revenues | 322.2 |

Appropriations

| | |
|---|--------|
| HB0005 Long-Range Building Appropriations | (0.2) |
| HB0014 Long-Range Building Bonding Program | (63.2) |
| HB0372 Eliminate business equipment tax | (11.1) |
| HB0522 Create the Montana military strategic and economic task force | (0.3) |
| HB0629 Provide for job creation tax credits | 0.6 |
| HB0643 Allowing a disabled voter to electronically return a ballot | (0.0) |
| HB0660 Funding for Made in Montana program | (0.2) |
| HB0303 Revise business equipment tax laws: Business Investment Grows (BIG) Jc | 5.4 |
| Total Appropriations | (68.9) |

| | |
|------------------|-------|
| Difference total | 253.2 |
|------------------|-------|

Both HB 303 and HB 372 are passing. They are near duplicates. Per status sheet rules, when duplicate bills occur, the bill with the highest general fund impact is shown on the balance sheet and the other duplicate is removed. HB 372 is included and HB 303 has been removed.

General Fund Bill List
(\$ Millions)

| Status | Short Description of Proposed Legislation | Days in Comm. | Revenue | Appropriations & Transfers | Potential | Total |
|-----------|---|---------------|-------------|----------------------------|-------------|--------------|
| 1st House | | | | | | |
| HB0005 | Long-Range Building Appropriations | 0 | - | (150,550) | - | (150,550) |
| HB0014 | Long-Range Building Bonding Program | 0 | - | (63,240,429) | - | (63,240,429) |
| HB0261 | Constitutional amendment for taxpayer protection act to limit tax types | 49 | - | - | - | - |
| HB0372 | Eliminate business equipment tax | 0 | (2,003,000) | (5,768,200) | (5,390,476) | (13,161,676) |
| HB0522 | Create the Montana military strategic and economic task force | 0 | - | (300,000) | (276,000) | (576,000) |
| HB0643 | Allowing a disabled voter to electronically return a ballot | 0 | - | (10,000) | - | (10,000) |
| HB0660 | Funding for Made in Montana program | 0 | - | (200,000) | - | (200,000) |
| SB0269 | Allow mobile home owners the option to purchase a mobile home park | 0 | (58,000) | - | - | (58,000) |
| SB0320 | Generally revise business law pertaining to alcohol delivery | 8 | 80,000 | - | (13,000) | 67,000 |
| SB0333 | Generally revise drug and human trafficking laws | 9 | - | - | (9,337,000) | (9,337,000) |
| SB0376 | Corporate tax modernization through double-sales factor apportionment | 0 | 5,596,000 | - | - | 5,596,000 |
| 2nd House | | | | | | |
| HB0010 | Long-Range Information Technology Appropriations | 1 | - | (4,969,307) | - | (4,969,307) |
| HB0021 | Authorize funding for the multifamily coal trust home loan program | 52 | 31,500 | - | - | 31,500 |
| HB0036 | Establish missing persons response team training grant program | 2 | - | (61,000) | - | (61,000) |
| HB0057 | Revise requirements related to CPS placements in congregate care | 8 | - | - | (33,052) | (33,052) |
| HB0066 | Reauthorize securities restitution fund | 1 | (420,325) | - | - | (420,325) |
| HB0067 | Generally revise community college funding laws | 1 | - | - | - | - |
| HB0073 | Generally revise laws related to the criminal justice oversight council | 8 | - | - | (219,769) | (219,769) |
| HB0092 | Establish compensation program for wrongfully convicted individuals | 3 | - | (700,000) | - | (700,000) |
| HB0111 | Revise income tax law to exempt military pensions | 50 | (5,050,000) | - | - | (5,050,000) |
| HB0115 | Increase penalties for 5th and subsequent DUI | 1 | - | - | - | - |
| HB0146 | Require OBPP to report actual costs to cost projected in fiscal notes | 0 | - | - | (25,978) | (25,978) |
| HB0155 | Revise laws related to reimbursement for certain Medicaid services | 3 | - | - | (4,800) | (4,800) |
| HB0158 | Create study commission to review covid-19 statute & rule suspensions | 11 | - | (50,000) | - | (50,000) |
| HB0191 | Revise residential property tax credit for elderly | 0 | (5,783,000) | - | - | (5,783,000) |
| HB0233 | Revise funding for students with disabilities | 1 | - | - | (136,051) | (136,051) |
| HB0264 | Revise emergency vehicle passing laws | 1 | 21,919 | - | (960) | 20,959 |
| HB0277 | Provide for a state government performance and results act | 9 | - | - | (921,899) | (921,899) |
| HB0298 | Revise information included on property valuation statement | 14 | - | - | (86,321) | (86,321) |
| HB0329 | Establish the Students with Special Needs Equal Opportunity Act | 2 | - | (105,000) | (194,359) | (299,359) |
| HB0330 | Generally revise laws related to budget stability and managing volatility | 31 | 2,200,000 | (50,000) | - | 2,150,000 |
| HB0357 | Revise property tax assistance program inflation adjustment laws | 0 | (478,000) | - | (30,000) | (508,000) |

| Status | Short Description of Proposed Legislation | Days in Comm. | Revenue | Appropriations & Transfers | Potential | Total |
|-------------|---|---------------|--------------|----------------------------|-------------|--------------|
| HB0391 | Revise and enhance penalties for criminal distribution of dangerous drugs | 18 | - | - | (12,581) | (12,581) |
| HB0397 | Establish workforce housing tax credits | 2 | - | - | - | - |
| HB0423 | Revise laws to provide for additional screening of newborn infants | 2 | - | - | (1,260,693) | (1,260,693) |
| HB0445 | Generally revise automobile franchise laws | 0 | 4,950 | - | (7,200) | (2,250) |
| HB0459 | Provide for certification of CPS workers with direct contact with children | 1 | - | - | (77,486) | (77,486) |
| HB0484 | Require state programs to participate in a health information exchange | 0 | - | - | (401,715) | (401,715) |
| HB0497 | Establish interim budget committees | 9 | - | - | (191,341) | (191,341) |
| HB0517 | Revise penalties related to underage marijuana possession and use | 11 | (7,300) | - | - | (7,300) |
| HB0525 | Generally revise laws related to alcohol concession agreements | 0 | 5,500 | - | (12,700) | (7,200) |
| HB0537 | Revise venue laws | 18 | - | - | (23,320) | (23,320) |
| HB0553 | Limit time of suspended sentences for felony convictions | 18 | - | - | 994,660 | 994,660 |
| HB0578 | Revise laws related to commitment of defendants | 18 | - | - | (128,608) | (128,608) |
| HB0630 | Appropriate CARES II funds, supplemental, and temporarily revise ed funding | 0 | - | (350,000) | - | (350,000) |
| SB0007 | Revise tax credit for energy-conserving expenditures | 30 | 2,078,104 | - | - | 2,078,104 |
| SB0029 | Revise weather modification and control laws | 7 | - | - | (171,283) | (171,283) |
| SB0051 | Exempting certain fiber optic, coaxial cable from property taxation | 9 | (57,311) | - | (127,305) | (184,616) |
| SB0072 | Revise school laws related to participation in extracurricular activities | 0 | - | - | (267,716) | (267,716) |
| SB0076 | Revise the captive insurance regulatory and supervision account | 0 | - | - | - | - |
| SB0084 | Generally revise consumer committee laws | 11 | - | - | (20,424) | (20,424) |
| SB0100 | Provide for the welfare fraud prevention act | 25 | - | - | 3,488,790 | 3,488,790 |
| SB0159 | Personal Income Tax Relief Act | 16 | (89,332,000) | - | - | (89,332,000) |
| SB0175 | Generally revise contributions to the judges' retirement system | 0 | - | 73,652 | - | 73,652 |
| SB0182 | Generally revise laws on state finance, reducing tax rate if conditions met | 16 | - | - | - | - |
| SB0233 | Generally revise the board of environmental review | 0 | - | - | 45,811 | 45,811 |
| SB0263 | Revise forest lands property taxes and rates | 1 | (112,000) | - | (7,000) | (119,000) |
| SB0288 | Revise property exemption for agricultural processing facilities | 2 | (173) | - | (11) | (184) |
| SB0297 | ConnectMT Act to establish broadband deployment | 9 | - | (2,000,000) | - | (2,000,000) |
| SB0319 | Generally revise campaign finance laws | 2 | - | - | (12,000) | (12,000) |
| SJ0015 | Approve organization of Bitterroot valley community college district | 0 | - | - | - | - |
| Ret-1st Hse | | | | | | |
| HB0129 | Revise the Family Education Savings Act | 0 | (550,243) | - | - | (550,243) |
| SB0230 | Repaying general fund for initial implementation of sage grouse act | 2 | 32,200 | - | - | 32,200 |
| Enrolling | | | | | | |
| HB0013 | State Employee Pay Plan | 2 | - | (8,549,941) | - | (8,549,941) |
| HB0035 | Establish a missing persons review commission | 0 | - | (85,000) | - | (85,000) |
| HB0039 | Provide for continued interim review of child protective services matters | 0 | - | (10,000) | - | (10,000) |

| Status | Short Description of Proposed Legislation | Days in Comm. | Revenue | Appropriations & Transfers | Potential | Total |
|--------------|--|---------------|----------------------|----------------------------|---------------------|----------------------|
| HB0098 | Extending the Missing Indigenous Persons Task Force and the LINC grant prc | 1 | - | (50,000) | - | (50,000) |
| HB0139 | Revise death certificate fees to fund board of morticians and funeral services | 0 | 422,716 | - | - | 422,716 |
| HB0171 | Adopt the Montana Abortion-Inducing Drug Risk Protocol Act | 24 | - | - | (1,200) | (1,200) |
| HB0252 | Non-refundable tax credit for employer-paid education of trade professions | 0 | (2,000,000) | - | - | (2,000,000) |
| SB0004 | Extend the Missing Indigenous Persons Task Force | 43 | - | - | (20,000) | (20,000) |
| SB0058 | Provide fund transfer for livestock losses | 3 | - | (200,000) | - | (200,000) |
| SB0091 | Require fiscal notes to include business impact | 0 | - | - | (89,650) | (89,650) |
| SB0126 | Revise laws related to property valuation appeal process | 0 | - | - | (66,000) | (66,000) |
| SB0240 | Revise crime reporting laws | 0 | - | - | (5,916) | (5,916) |
| SB0305 | Revise and extend state lands reimbursement block grant for schools | 2 | - | - | (74,316) | (74,316) |
| LAW | | | | | | |
| HB0003 | Supplemental Appropriations Bill | 36 | (5,819,000) | (4,500,000) | - | (10,319,000) |
| HB0015 | Implement K-12 Inflation | 29 | - | - | (7,742) | (7,742) |
| HB0116 | Indoor cleanup standards for methamphetamine | 0 | - | - | (91,971) | (91,971) |
| SB0021 | Revise deposit of lobbying fee and repeal broadcasting special account | 29 | 42,125 | - | (42,125) | - |
| SB0140 | Revise laws relating to the judiciary | 10 | - | - | 4,166 | 4,166 |
| Governor | | | | | | |
| HB0083 | Generally revise vehicle laws | 0 | - | - | (2,400) | (2,400) |
| HB0373 | Revise natural resources operations fund, provide transfer | 1 | - | (2,125,479) | - | (2,125,479) |
| HB0374 | Amend Coal Severance Tax SSR accounts, provide transfers | 1 | - | (3,277,119) | - | (3,277,119) |
| HB0425 | Generally revise crime victim compensation laws | 1 | (572,960) | - | - | (572,960) |
| SB0133 | Revise property tax appraisal and tax appeal process | 1 | - | - | (136,756) | (136,756) |
| Total | | | (101,728,298) | (96,678,373) | (15,395,697) | (213,802,368) |

Bills with BASE Aid Impacts Shown as Appropriations

| | | | | | | |
|--------|---|----|---|-------------|-----------|---|
| HB0233 | Revise funding for students with disabilities | 5 | - | (136,051) | 136,051 | - |
| HB0372 | Eliminate business equipment tax | 0 | - | (5,332,000) | 5,332,000 | - |
| SB0072 | Revise school laws related to participation in extracurricular activities | 24 | - | (267,716) | 267,716 | - |
| SB0305 | Revise and extend state lands reimbursement block grant for schools | 5 | - | (74,316) | 74,316 | - |

Totals with Re-allocated K-12 BASE Aid Costs as Appropriation Impacts **(101,728,298)** **(102,488,456)** **(9,585,614)** **(213,802,368)**

HB 303 and HB 372 are near duplicates. Per status sheet rules, when duplicate bills occur, the bill with the highest general fund impact is shown on the balance sheet and the other duplicate is removed. Therefore, HB 372 is included and HB 303 is removed.