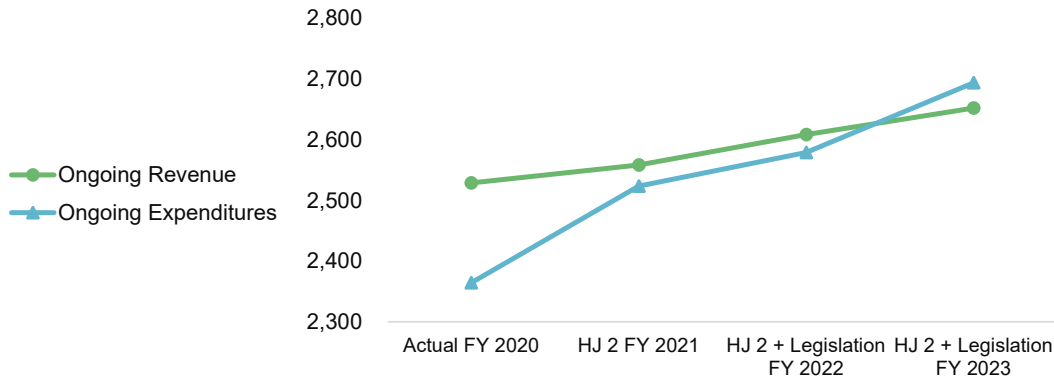


General Fund Balance Sheet
Includes HJR 2 Revenue Estimate
(\$ Millions)

	Actual FY 2020	Estimated w/HJ 2 Revs FY 2021	Estimated w/HJ 2 Revs FY 2022	Estimated w/HJ 2 Revs FY 2023
Beginning Fund Balance	\$361.3	\$452.5	\$503.0	\$448.6
Revenues				
Actual & HJ 2 Revenues	2,529.2	2,558.2	2,644.0	2,748.9
New Revenue Legislation		0.1	(35.4)	(96.3)
One-Time-Only (OTO) Revenue	4.1	9.4		
New OTO Revenue Legislation		(5.8)	1.1	1.1
Adjustments	(3.5)			
Total Revenue Funds Available	2,891.2	3,014.4	3,112.7	3,102.3
<u>Expenditures - Ongoing</u>				
Statutory Approps	282.8	305.0	306.5	314.4
General Fund Transfers	35.2	23.8	20.8	20.7
HB 2 Agency Budgets (pay plan included in current biennium)	2,014.5	2,142.3	2,243.9	2,321.8
HB 2 Language Appropriations			-	-
HB 1 (includes continuing and 2023 session estimates)	2.4	10.3	2.6	10.6
Other Appropriations	29.6	48.5		
New Legislation - Appropriations and Transfers		-	12.9	34.5
Continuing Authority		1.3		
Reversions		(7.6)	(7.7)	(8.0)
Ongoing Expenditures	2,364.4	2,523.7	2,579.0	2,694.0
<u>One-Time-Only (OTO)</u>				
HB 2 Agency Budgets		6.6	(\$10.6)	\$8.3
HB 2 Language Appropriations			\$1.0	\$1.0
Other Appropriations & Transfers & Carryforward	0.4	12.5		
BSRF Transfers	57.1	1.1		
Fire Fund Transfers	30.3	46.7	16.5	
Estimated Impacts from COVID: possible savings and carryforward		(85.0)	10.0	
New OTO Legislation - Appropriations and Transfers		5.9	68.2	(1.4)
Total Expenditures	2,452.2	2,511.4	2,664.1	2,702.0
Accounting Adjustments	(13.5)			
Ending Fund Balance	\$452.5	\$503.0	\$448.6	\$400.4
Structural Balance	\$164.4	\$34.7	\$29.6	(\$41.4)

BSRF means budget stabilization reserve fund. FY 2020 OTO revenue is Core Civic contract renegotiation amount. FY 2021 OTO revenue is tobacco settlement interest. HB 46, HB 143, HB 206, HB 403, SB 110, SB 305 are in HB 2, so are not on the bill list. HB 15 impacts to BASE Aid are appropriated in HB 2 and are no longer shown as impacts in the bill, only the remaining non-BASE Aid items are shown as potential expenditures. SB 175 is appropriated in HB 2 and only the savings to the transfer is included on the bill list. HB 303 BASE Aid impacts were appropriated in HB 2, so that portion will no longer appear on the bill list. HB 686 appropriation was included in HB 2, so only revenues and potential expenditures appear on the bill list. Please see the note about duplicate bills on the bill list. Estimated impacts from COVID are unsettled and may increase or decrease as we gather more information. Continuing authority adjusted per SABHRS. Other state reserve balances: BSRF FY 2023 at \$115.3 million, currently at statutory limit and estimated to remain at limit. Wildfire Suppression Fund FY 2023 at \$84.0 million projected using average fire costs.



Structural Balance:
Warning - The financial long term revenues and expenditures are out of balance. Ongoing expenditures exceed ongoing revenues by \$41.4 million or 1.5% of general fund revenue.

Changes to the General Fund Balance Sheet

\$ Millions

3/26/2021 FY 2023 Ending Fund Balance	486.2
4/2/2021 FY 2023 Ending Fund Balance	400.4
Difference	(85.9)

Revenues

HB0111	Revise income tax law to exempt military pensions	5.1
HB0279	Revise laws related to tax credit scholarship and innovative education prog	(5.9)
HB0303	Revise business equipment tax laws: Business Investment Grows (BIG) Jc	(1.1)
HB0340	Revise the MEDIA Act film tax credits	(48.2)
HB0372	Eliminate business equipment tax	2.0
HB0629	Provide for job creation tax credits	(1.3)
HB0661	Revise taxation of stripper oil and gas wells	(1.6)
HB0670	Generally revise laws to implement recreational marijuana program	17.9
HB0686	Implement provisions of HB2, Section B - HHS	4.9
SB0336	Generally revise driver license laws	0.8
SB0355	Revise payments related to state school trust lands	(0.7)
SB0376	Corporate tax modernization through double-sales factor apportionment	(5.6)
SB0388	Provide for infrastructure through tax increment financing	0.0
SB0398	Generally revise vaping laws	0.2
Total revenues		(33.5)

Appropriations

HB 2	General Appropriations Act	(34.8)
HB0005	Long-Range Building Appropriations	0.2
HB0014	Long-Range Building Bonding Program	2.5
HB0035	Establish a missing persons review commission	0.1
HB0303	Revise business equipment tax laws: Business Investment Grows (BIG) Jc	(3.2)
HB0372	Eliminate business equipment tax	11.1
HB0625	Revise laws relating to the child and family ombudsman	(0.2)
HB0629	Provide for job creation tax credits	(0.6)
HB0644	Establish tribal computer programming boost scholarship program	(0.1)
HB0656	Providing appropriations related to law enforcement within Flathead Rese	(4.4)
HB0667	Revise tobacco tax allocation for state veterans' nursing homes	(0.0)
HB0669	Generally revise occupational licensing laws	(0.0)
HB0670	Generally revise laws to implement recreational marijuana program	(22.8)
HB0688	Interim study of winemaking regulations	(0.0)

HB0689	Generally revise campaign finance and campaign practice laws	(0.0)
HB0691	Community crisis for people who have developmental disabilities	(0.1)
HB0696	Generally revise crisis intervention training laws	(0.2)
HB0702	Prohibit discrimination based on vaccine status or possessing immunity pa	(0.0)
HB0703	Prohibit the use of vaccination status or immunity passport for certain purp	(0.0)
HB0711	Revise laws relating to the first amendment and the media	(0.0)
SB0058	Provide fund transfer for livestock losses	0.0
SB0072	Revise school laws related to participation in extracurricular activities	0.0
SB0175	Generally revise contributions to the judges' retirement system	0.0
SB0297	ConnectMT Act to establish broadband deployment	0.0
SB0305	Revise and extend state lands reimbursement block grant for schools	0.1

Total Appropriations (52.4)

Difference total (85.9)

Both SB 159 and SB 399 are passing. They are near duplicates. Per status sheet rules, when duplicate bills occur, the bill with the highest general fund impact is shown on the balance sheet and the other duplicate is removed.

General Funds HB 2 Only		2023 Biennium	2023 Biennium	Compared to	
	2021 Biennium Approp	Gov Gianforte	Legislative	2021	Compared to
		Budget	Budget	Biennium	Gianforte
A	212,255,149	224,191,486	238,242,630	12.2%	6.3%
11040 LEGISLATIVE BRANCH	33,736,148	34,224,070	35,404,636	4.9%	3.4%
31010 GOVERNOR'S OFFICE	14,200,259	14,464,618	14,461,459	1.8%	0.0%
32020 COMMISSIONER OF POLITICAL PRACTICES	1,756,115	1,619,419	1,619,678	-7.8%	0.0%
58010 DEPARTMENT OF REVENUE	114,622,470	114,612,933	114,115,789	-0.4%	-0.4%
61010 DEPARTMENT OF ADMINISTRATION	18,488,424	29,827,211	43,697,337	136.3%	46.5%
65010 DEPARTMENT OF COMMERCE	11,226,991	10,625,751	9,124,775	-18.7%	-14.1%
66020 DEPARTMENT OF LABOR AND INDUSTRY	3,996,198	4,135,951	4,103,889	2.7%	-0.8%
67010 DEPARTMENT OF MILITARY AFFAIRS	14,228,544	14,681,533	15,715,067	10.4%	7.0%
B	1,180,677,442	1,266,955,873	1,227,187,361	3.9%	-3.1%
69010 DEPARTMENT OF PUBLIC HEALTH & HUMAN SERVICES	1,180,677,442	1,266,955,873	1,227,187,361	3.9%	-3.1%
C	81,636,565	84,224,685	83,526,166	2.3%	-0.8%
52010 DEPARTMENT OF FISH, WILDLIFE, AND PARKS	682,245	797,250	-	-100.0%	-100.0%
53010 DEPARTMENT OF ENVIRONMENTAL QUALITY	10,919,326	11,186,769	11,183,453	2.4%	0.0%
56030 DEPARTMENT OF LIVESTOCK	6,040,214	6,420,171	6,546,821	8.4%	2.0%
57060 DEPARTMENT OF NATURAL RESOURCES AND CONSERVATION	62,326,411	63,835,231	63,811,465	2.4%	0.0%
62010 DEPARTMENT OF AGRICULTURE	1,668,369	1,985,264	1,984,427	18.9%	0.0%
D	666,230,160	682,131,319	678,503,370	1.8%	-0.5%
21100 JUDICIAL BRANCH	100,836,566	103,075,929	102,546,189	1.7%	-0.5%
41100 DEPARTMENT OF JUSTICE	72,243,997	68,573,733	66,908,140	-7.4%	-2.4%
61080 OFFICE OF STATE PUBLIC DEFENDER	75,722,497	78,099,917	77,681,477	2.6%	-0.5%
64010 DEPARTMENT OF CORRECTIONS	417,427,100	432,381,740	431,367,564	3.3%	-0.2%
E	2,202,303,686	2,328,687,461	2,335,972,780	6.1%	0.3%
35010 OFFICE OF PUBLIC INSTRUCTION	1,692,679,248	1,805,710,890	1,802,777,152	6.5%	-0.2%
51010 BOARD OF PUBLIC EDUCATION	333,420	464,711	402,845	20.8%	-13.3%
51020 COMMISSIONER OF HIGHER EDUCATION	481,635,143	492,584,104	502,926,141	4.4%	2.1%
51130 SCHOOL FOR THE DEAF & BLIND	15,325,916	16,183,131	16,177,719	5.6%	0.0%
51140 MONTANA ARTS COUNCIL	1,081,152	1,088,797	1,088,692	0.7%	0.0%
51150 MONTANA STATE LIBRARY	5,205,870	5,742,518	5,690,287	9.3%	-0.9%
51170 MONTANA HISTORICAL SOCIETY	6,042,937	6,913,310	6,909,944	14.3%	0.0%
Grand Total	4,343,103,002	4,586,190,824	4,563,432,307	5.1%	-0.5%

Detail of General Fund Legislative Action
(\$ Millions)

Status	Short Description of Proposed Legislation	Days in Comm.	Revenue	Appropriation/ Transfers	Potential	Total
1st House						
HB0261	Constitutional amendment for taxpayer protection act to limit tax types	3	-	-	-	-
HB0279	Revise laws related to tax credit scholarship and innovative education programs	2	(5,875,000)	-	(116,427)	(5,991,427)
HB0340	Revise the MEDIA Act film tax credits	1	(48,230,000)	-	(178,063)	(48,408,063)
HB0625	Revise laws relating to the child and family ombudsman	1	-	(207,800)	-	(207,800)
HB0629	Provide for job creation tax credits	2	(1,274,000)	(624,895)	(269,475)	(2,168,370)
HB0644	Establish tribal computer programming boost scholarship program	1	-	(64,000)	-	(64,000)
HB0651	Generally revise ballot initiative laws	2	-	-	(114,900)	(114,900)
HB0656	Providing appropriations related to law enforcement within Flathead Reservatio	1	-	(4,383,242)	-	(4,383,242)
HB0661	Revise taxation of stripper oil and gas wells	1	(1,613,999)	-	-	(1,613,999)
HB0667	Revise tobacco tax allocation for state veterans' nursing homes	1	-	(100)	-	(100)
HB0670	Generally revise laws to implement recreational marijuana program	1	17,880,000	(22,800,000)	(19,260)	(4,939,260)
HB0675	Revise taxpayer integrity fee under the HELP Act	2	-	-	(1,201,788)	(1,201,788)
HB0686	Implement provisions of HB2, Section B - HHS	1	4,930,825	-	(612,575)	4,318,250
HB0688	Interim study of winemaking regulations	1	-	(25,000)	-	(25,000)
HB0689	Generally revise campaign finance and campaign practice laws	2	-	(1,000)	-	(1,000)
HB0691	Community crisis for people who have developmental disabilities	2	-	(117,725)	-	(117,725)
HB0696	Generally revise crisis intervention training laws	1	-	(150,000)	-	(150,000)
HB0702	Prohibit discrimination based on vaccine status or possessing immunity passpor	1	-	(200)	-	(200)
HB0703	Prohibit the use of vaccination status or immunity passport for certain purposes	2	-	(500)	-	(500)
HB0711	Revise laws relating to the first amendment and the media	1	-	(10)	-	(10)
SB0336	Generally revise driver license laws	1	843,177	-	-	843,177
SB0388	Provide for infrastructure through tax increment financing	1	39,000	-	-	39,000
SB0398	Generally revise vaping laws	1	174,510	-	-	174,510
2nd House						
HB0005	Long-Range Building Appropriations	3	-	-	-	-
HB0010	Long-Range Information Technology Appropriations	8	-	(4,969,307)	-	(4,969,307)
HB0014	Long-Range Building Bonding Program	1	-	(60,699,322)	-	(60,699,322)
HB0021	Authorize funding for the multifamily coal trust home loan program	59	31,500	-	-	31,500
HB0036	Establish missing persons response team training grant program	9	-	(61,000)	-	(61,000)
HB0067	Generally revise community college funding laws	1	-	-	-	-

Status	Short Description of Proposed Legislation	Days in Comm.	Revenue	Appropriation/ Transfers	Potential	Total
HB0073	Generally revise laws related to the criminal justice oversight council	15	-	-	(219,769)	(219,769)
HB0092	Establish compensation program for wrongfully convicted individuals	1	-	(700,000)	-	(700,000)
HB0155	Revise laws related to reimbursement for certain Medicaid services	1	-	-	(4,800)	(4,800)
HB0158	Create study commission to review covid-19 statute & rule suspensions	1	-	(50,000)	-	(50,000)
HB0191	Revise residential property tax credit for elderly	7	(5,783,000)	-	-	(5,783,000)
HB0233	Revise funding for students with disabilities	1	-	-	(136,051)	(136,051)
HB0264	Revise emergency vehicle passing laws	2	21,919	-	(960)	20,959
HB0277	Provide for a state government performance and results act	16	-	-	(921,899)	(921,899)
HB0303	Revise business equipment tax laws: Business Investment Grows (BIG) Jobs Ac	17	(1,090,000)	(3,161,000)	(69,400)	(4,320,400)
HB0329	Establish the Students with Special Needs Equal Opportunity Act	4	-	(105,000)	(194,359)	(299,359)
HB0330	Generally revise laws related to budget stability and managing volatility	1	2,200,000	(50,000)	-	2,150,000
HB0357	Revise property tax assistance program inflation adjustment laws	3	(478,000)	-	(30,000)	(508,000)
HB0391	Revise and enhance penalties for criminal distribution of dangerous drugs	2	-	-	(12,581)	(12,581)
HB0397	Establish workforce housing tax credits	9	-	-	-	-
HB0423	Revise laws to provide for additional screening of newborn infants	4	-	-	(1,260,693)	(1,260,693)
HB0445	Generally revise automobile franchise laws	7	4,950	-	(7,200)	(2,250)
HB0497	Establish interim budget committees	16	-	-	(191,341)	(191,341)
HB0517	Revise penalties related to underage marijuana possession and use	1	(7,300)	-	-	(7,300)
HB0522	Create the Montana military strategic and economic task force	1	-	(300,000)	(276,000)	(576,000)
HB0525	Generally revise laws related to alcohol concession agreements	1	5,500	-	(12,700)	(7,200)
HB0537	Revise venue laws	25	-	-	(23,320)	(23,320)
HB0553	Limit time of suspended sentences for felony convictions	25	-	-	994,660	994,660
HB0578	Revise laws related to commitment of defendants	25	-	-	(128,608)	(128,608)
HB0630	Appropriate CARES II funds, supplemental, and temporarily revise ed funding	7	-	(350,000)	-	(350,000)
HB0643	Allowing a disabled voter to electronically return a ballot	3	-	(10,000)	-	(10,000)
HB0660	Funding for Made in Montana program	1	-	(200,000)	-	(200,000)
HB0669	Generally revise occupational licensing laws	1	-	(500)	-	(500)
SB0007	Revise tax credit for energy-conserving expenditures	37	2,078,104	-	-	2,078,104
SB0051	Exempting certain fiber optic, coaxial cable from property taxation	16	(57,311)	-	(127,305)	(184,616)
SB0076	Revise the captive insurance regulatory and supervision account	7	-	-	-	-
SB0084	Generally revise consumer committee laws	18	-	-	(20,424)	(20,424)
SB0100	Provide for the welfare fraud prevention act	3	-	-	3,488,790	3,488,790
SB0159	Personal Income Tax Relief Act	23	(89,332,000)	-	-	(89,332,000)
SB0182	Generally revise laws on state finance, reducing tax rate if conditions met	1	-	-	-	-

Status	Short Description of Proposed Legislation	Days in Comm.	Revenue	Appropriation/ Transfers	Potential	Total
SB0233	Generally revise the board of environmental review	3	-	-	45,811	45,811
SB0263	Revise forest lands property taxes and rates	8	(112,000)	-	(7,000)	(119,000)
SB0269	Allow mobile home owners the option to purchase a mobile home park	1	(58,000)	-	-	(58,000)
SB0288	Revise property exemption for agricultural processing facilities	9	(173)	-	(11)	(184)
SB0297	ConnectMT Act to establish broadband deployment	16	-	(2,000,000)	-	(2,000,000)
SB0319	Generally revise campaign finance laws	2	-	-	(12,000)	(12,000)
SB0320	Generally revise business law pertaining to alcohol delivery	1	80,000	-	(13,000)	67,000
SB0355	Revise payments related to state school trust lands	2	(723,000)	-	-	(723,000)
Ret-1st Hse						
HB0066	Reauthorize securities restitution fund	2	(420,325)	-	-	(420,325)
HB0129	Revise the Family Education Savings Act	7	(550,243)	-	-	(550,243)
HB0146	Require OBPP to report actual costs to cost projected in fiscal notes	4	-	-	(25,978)	(25,978)
HB0459	Provide for certification of CPS workers with direct contact with children	3	-	-	(77,486)	(77,486)
Enrolling						
HB0035	Establish a missing persons review commission	2	-	(20,000)	-	(20,000)
HB0057	Revise requirements related to CPS placements in congregate care	2	-	-	(33,052)	(33,052)
HB0098	Extending the Missing Indigenous Persons Task Force and the LINC grant progr	4	-	(50,000)	-	(50,000)
HB0171	Adopt the Montana Abortion-Inducing Drug Risk Protocol Act	31	-	-	(1,200)	(1,200)
HB0252	Non-refundable tax credit for employer-paid education of trade professions	0	(2,000,000)	-	-	(2,000,000)
HB0298	Revise information included on property valuation statement	1	-	-	(86,321)	(86,321)
SB0004	Extend the Missing Indigenous Persons Task Force	50	-	-	(20,000)	(20,000)
SB0072	Revise school laws related to participation in extracurricular activities	2	-	-	(267,716)	(267,716)
SB0091	Require fiscal notes to include business impact	2	-	-	(89,650)	(89,650)
SB0175	Generally revise contributions to the judges' retirement system	2	-	73,652	-	73,652
SB0230	Repaying general fund for initial implementation of sage grouse act	2	32,200	-	-	32,200
SB0240	Revise crime reporting laws	0	-	-	(5,916)	(5,916)
SJ0015	Approve organization of Bitterroot valley community college district	0	-	-	-	-
LAW						
HB0003	Supplemental Appropriations Bill	43	(5,819,000)	(4,500,000)	-	(10,319,000)
HB0015	Implement K-12 Inflation	36	-	-	(7,742)	(7,742)
HB0083	Generally revise vehicle laws	2	-	-	(2,400)	(2,400)
HB0116	Indoor cleanup standards for methamphetamine	7	-	-	(91,971)	(91,971)
HB0373	Revise natural resources operations fund, provide transfer	1	-	(2,125,479)	-	(2,125,479)
HB0374	Amend Coal Severance Tax SSR accounts, provide transfers	1	-	(3,277,119)	-	(3,277,119)

Status	Short Description of Proposed Legislation	Days in Comm.	Revenue	Appropriation/ Transfers	Potential	Total
HB0425	Generally revise crime victim compensation laws	1	(572,960)	-	-	(572,960)
SB0021	Revise deposit of lobbying fee and repeal broadcasting special account	36	42,125	-	(42,125)	-
SB0140	Revise laws relating to the judiciary	17	-	-	4,166	4,166
Governor						
HB0013	State Employee Pay Plan	1	-	(8,549,941)	-	(8,549,941)
HB0039	Provide for continued interim review of child protective services matters	3	-	(10,000)	-	(10,000)
HB0139	Revise death certificate fees to fund board of morticians and funeral services	3	422,716	-	-	422,716
SB0058	Provide fund transfer for livestock losses	2	-	(200,000)	-	(200,000)
SB0126	Revise laws related to property valuation appeal process	4	-	-	(66,000)	(66,000)
SB0133	Revise property tax appraisal and tax appeal process	8	-	-	(136,756)	(136,756)
Total			(135,209,785)	(119,689,488)	(2,602,795)	(257,502,068)

Bills with BASE Aid Impacts Shown as Appropriations

HB0233	Revise funding for students with disabilities	5	-	(136,051)	136,051	-
SB0072	Revise school laws related to participation in extracurricular activities	24	-	(267,716)	267,716	-
Totals with Re-allocated K-12 BASE Aid Costs as Appropriation Impacts			(135,209,785)	(120,093,255)	(2,199,028)	(257,502,068)

SB 159 and SB 399 are near duplicates. Per status sheet rules, when duplicate bills occur, the bill with the highest general fund impact is shown on the balance sheet and the other duplicate is removed. Therefore SB 159 appears and SB 399 has been removed. Please refer to the footnote at the bottom of the balance sheet on page 1 for further details about bills that have been appropriated in HB 2 and therefore do not show on the bill list. Also, coordination language in bills is considered and those impacts are included.