

Department of Commerce
Big Sky Economic Development Funds

	Actual FY 2020	Estimated FY 2021	Proposed FY 2022	Proposed FY 2023
Big Sky Economic Development Trust Fund - 09051				
Beginning Fund Balance	\$ 110,802,106	\$ 116,745,560	\$ 122,284,012	\$ 129,605,994
Revenues (Transfers In)**	5,940,508	5,579,000	5,498,000	5,411,000
Transfers Out	2,946	(40,548)	(40,548)	(40,548)
Ending Fund Balance	<u>\$ 116,745,560</u>	<u>\$ 122,284,012</u>	<u>\$ 129,605,994</u>	<u>\$ 136,558,094</u>
Big Sky Economic Development Trust Income Fund - 09052				
Beginning Fund Balance	\$ 4,586,726	\$ 6,369,137	\$ 7,596,732	\$ 9,017,163
Revenues (Transfers In)**	3,782,411	3,927,595	4,120,431	3,404,834
Transfers Out	(2,000,000)	(2,700,000)	(2,700,000)	(2,700,000)
Ending Fund Balance	<u>\$ 6,369,137</u>	<u>\$ 7,596,732</u>	<u>\$ 9,017,163</u>	<u>\$ 9,721,997</u>
Big Sky Economic Development Trust Fund - 02771				
Beginning Fund Balance	\$ (1,718,706)	\$ (2,724,117)	\$ (3,066,126)	\$ (3,467,381)
Revenues	2,001,853	3,946,000	3,827,000	3,627,000
Expenditures				
Personal Services	(228,810)	(303,760)	(299,528)	(299,463)
Operating Expenses	(86,381)	(117,851)	(116,209)	(116,184)
Grants	(2,551,893)	(3,130,260)	(3,086,640)	(3,085,980)
Debt Services	(421)	(99)	(96)	(97)
Transfers Out	(198,559)	(736,039)	(725,782)	(725,627)
Total Expenditures	<u>(3,066,064)</u>	<u>(4,288,009)</u>	<u>(4,228,255)</u>	<u>(4,227,351)</u>
Other Adjustments	58,800			
Ending Fund Balance	<u>\$ (2,724,117)</u>	<u>\$ (3,066,126)</u>	<u>\$ (3,467,381)</u>	<u>\$ (4,067,732)</u>
* FY 2021 staturoy appropriation grants are estimated using historical data				
**Updated with preliminary revenue estimate as of November 2020 (excludes unrealized investment gains and losses)				