

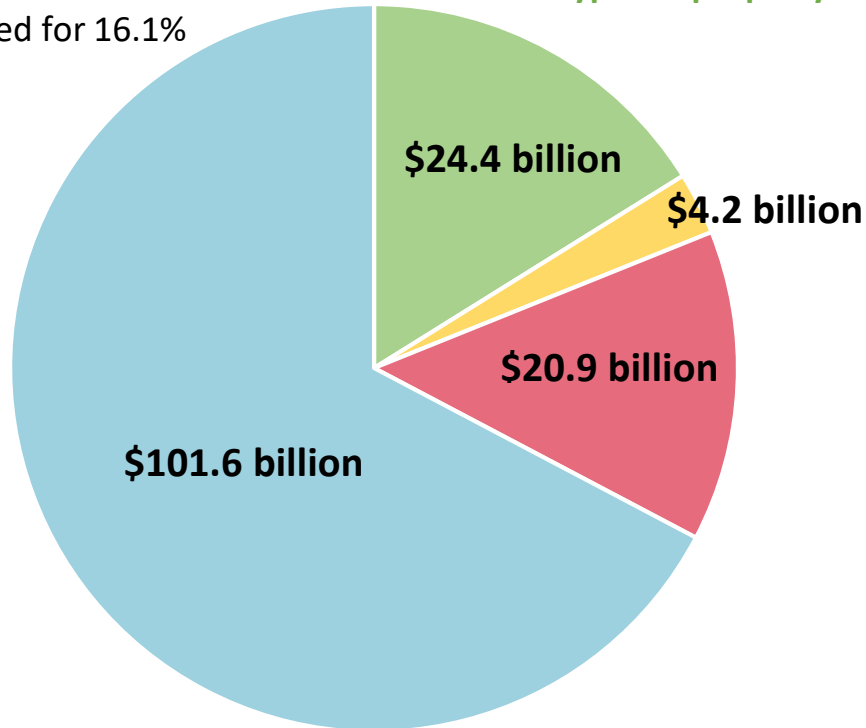
Montana Property Taxes

Financial Modernization and Risk Analysis (MARA) Committee

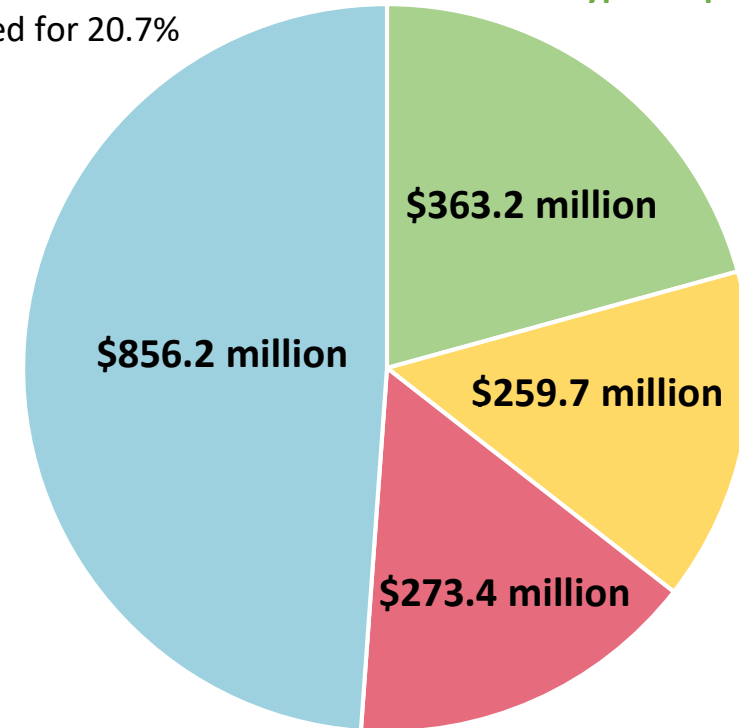
January 16, 2020

Property Classes

Class 4 **residential** and **commercial** land account for the majority of **total market value** in Montana. In TY 2018*, **oil pipelines** accounted for 2.8% of the total and **all other types of property** accounted for 16.1%



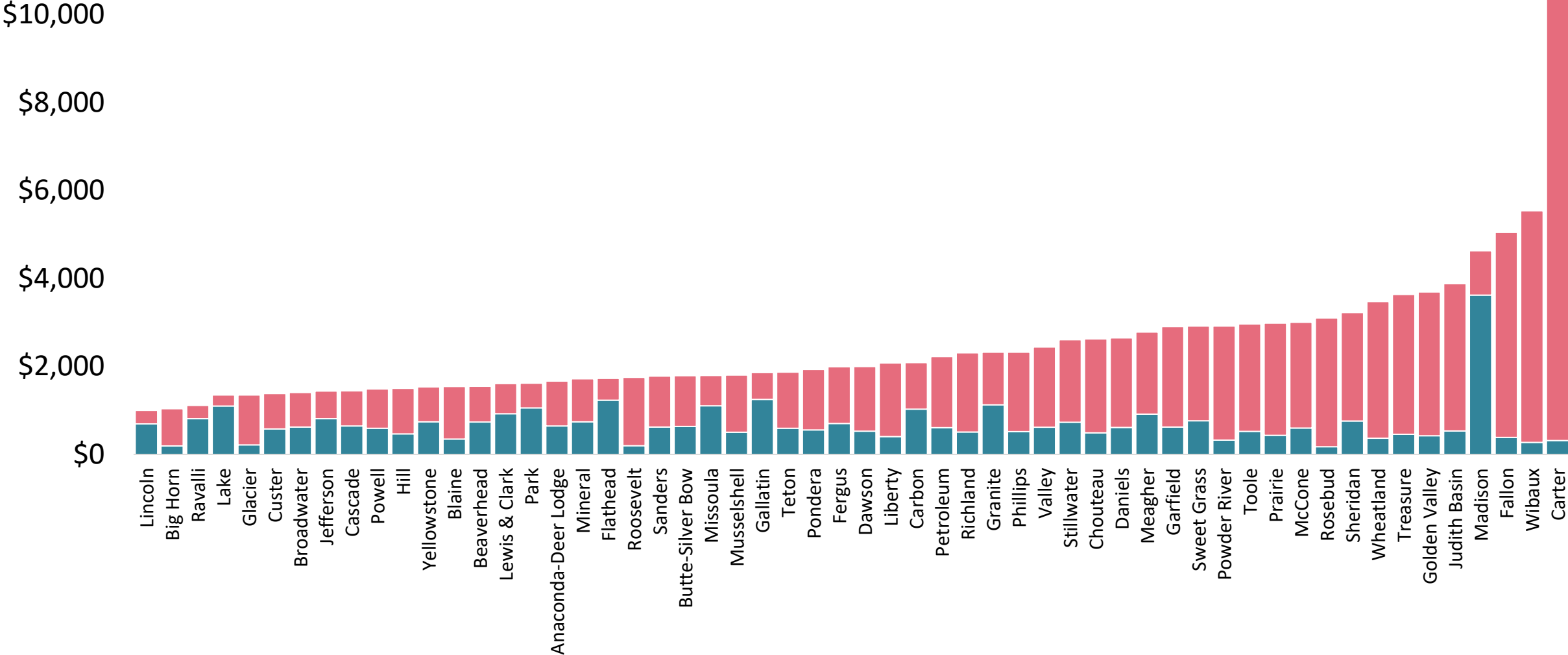
Class 4 **residential** and **commercial** land account for the majority of **total taxes paid** in Montana. In TY 2018*, **oil pipelines** accounted for 14.8% of the total and **all other types of property** accounted for 20.7%



*Fiscal years are one ahead of tax years (e.g. TY 2018 is FY 2019)

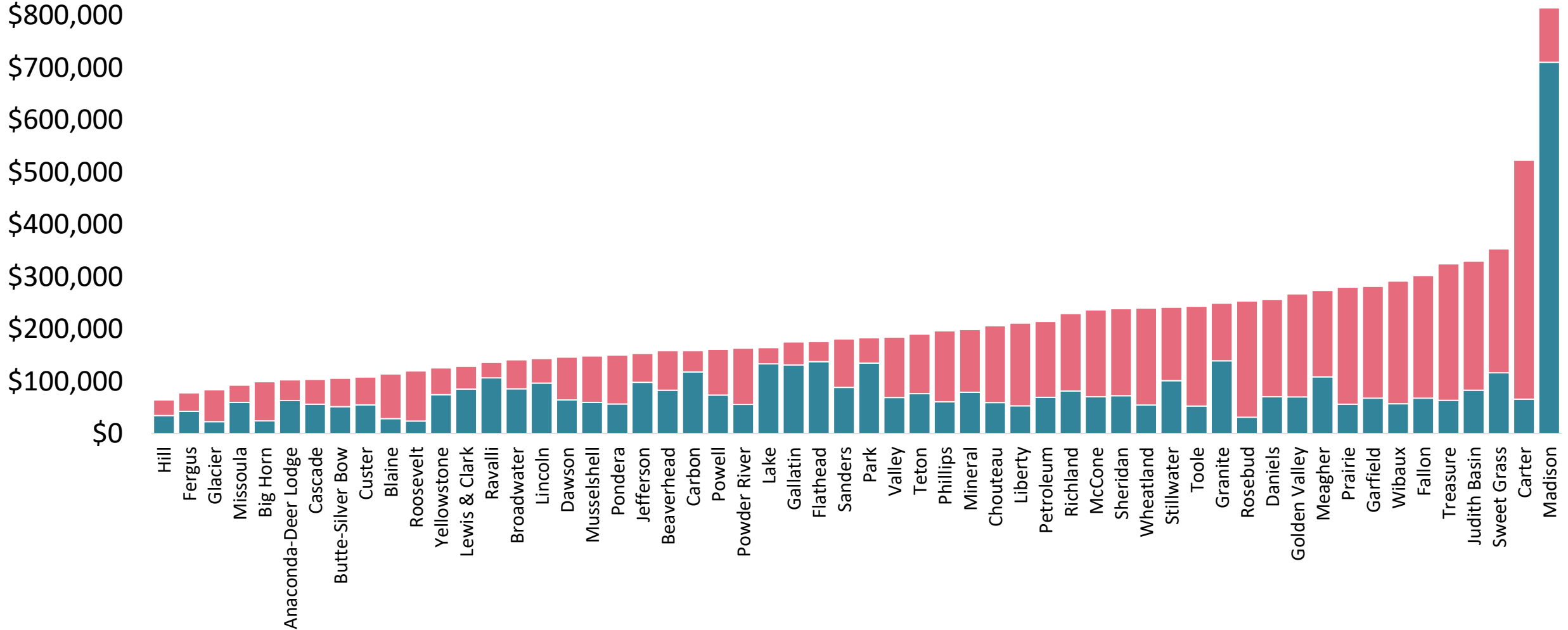
County Breakdown – Taxes Paid Per Capita

The total amount of **taxes paid per capita** in TY 2019 is highest in Carter county, primarily from **non-residential property**. Madison county has the highest amount of taxes paid per capita for **residential property** only.



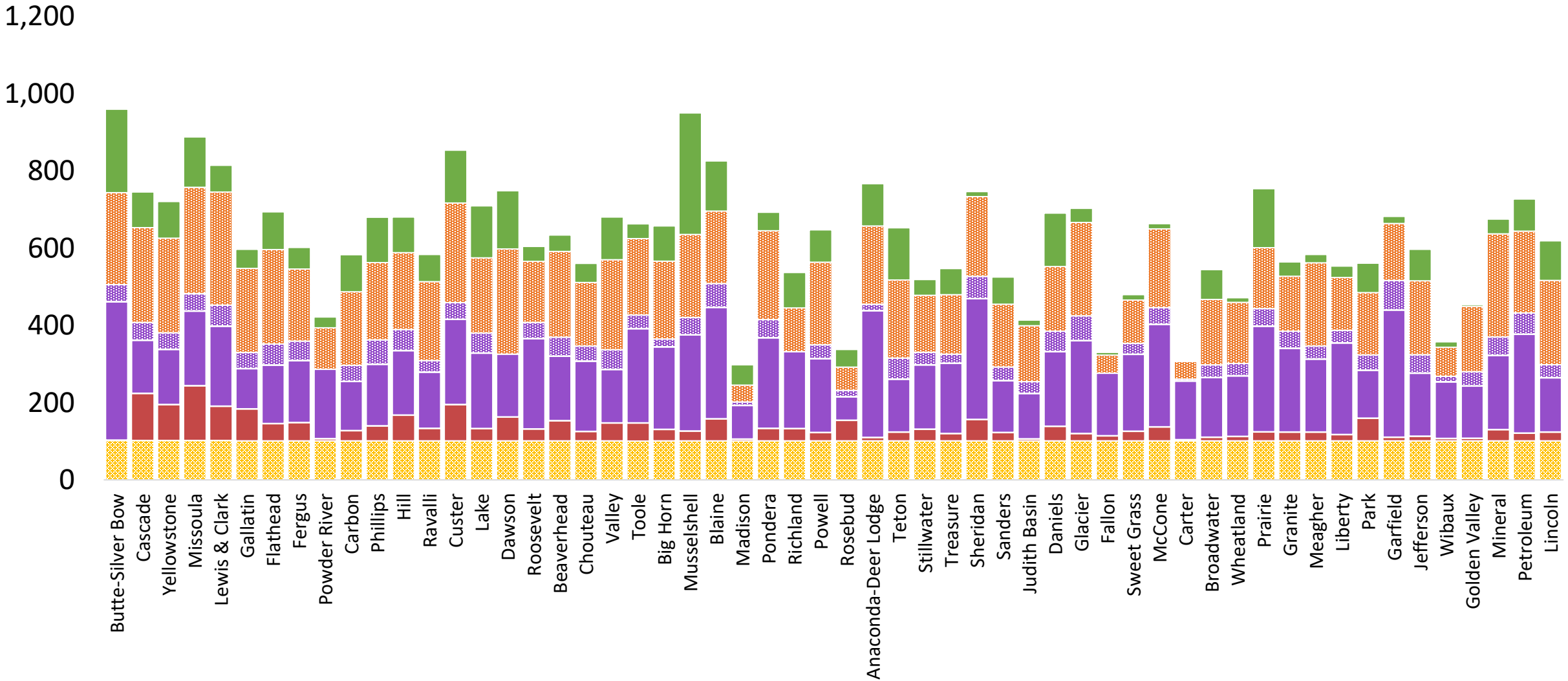
County Breakdown – Market Value Per Capita

The **market value of property per capita** in TY 2019 is highest in Madison and Carter counties in Montana. The high market value per capita in Madison county is due to high values of **residential property**, whereas the high market value per capita in Carter county is due to high values of **non-residential property** types, particularly oil pipelines

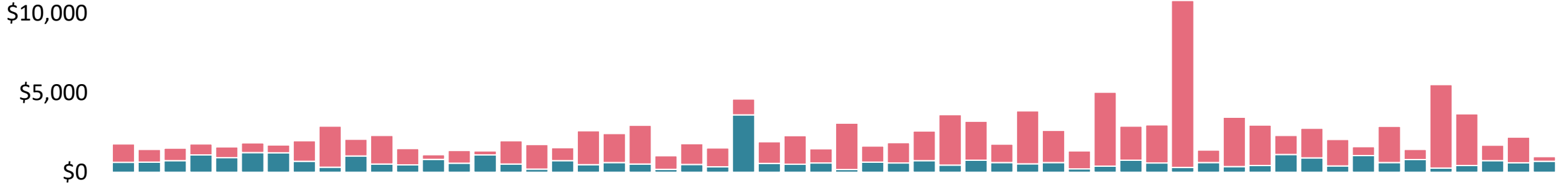


County Breakdown – Mills Levied

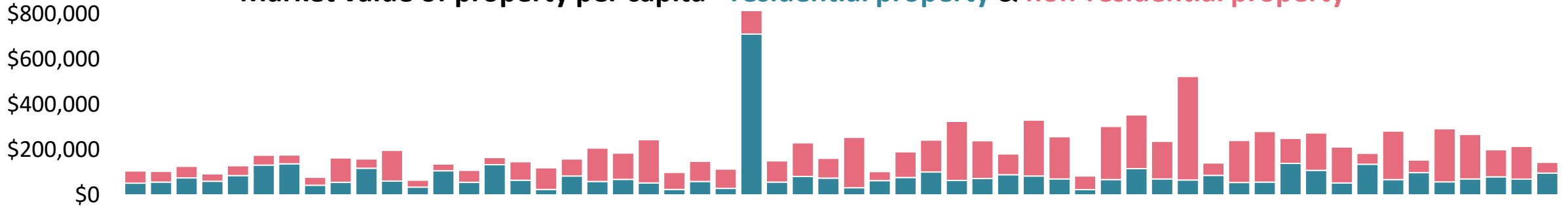
Property tax mills may be levied by the **state***, **cities & towns**, **counties***, **local schools***, and **other sources** (including special districts). The average number of mills levied in TY 2019 vary by county and by type of mill levied.



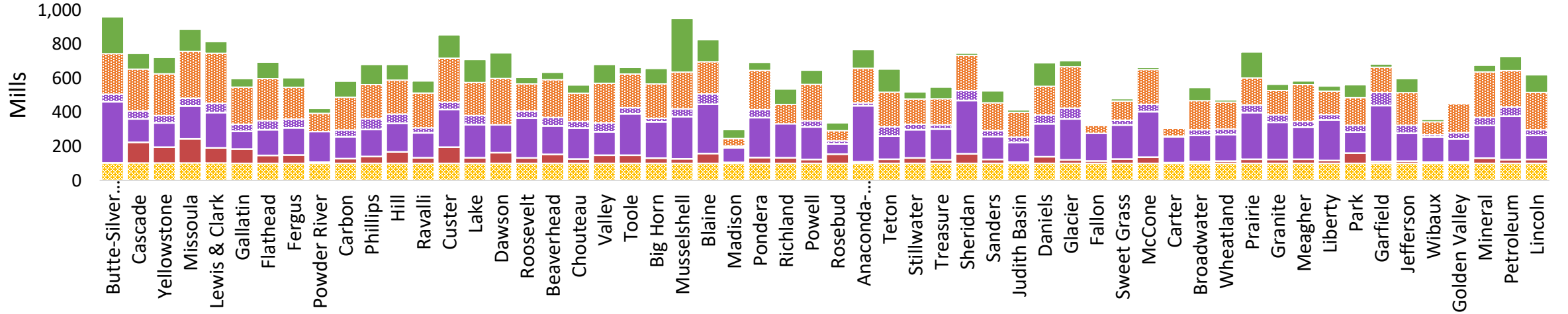
Taxes paid per capita - residential property & non-residential property



Market value of property per capita - residential property & non-residential property

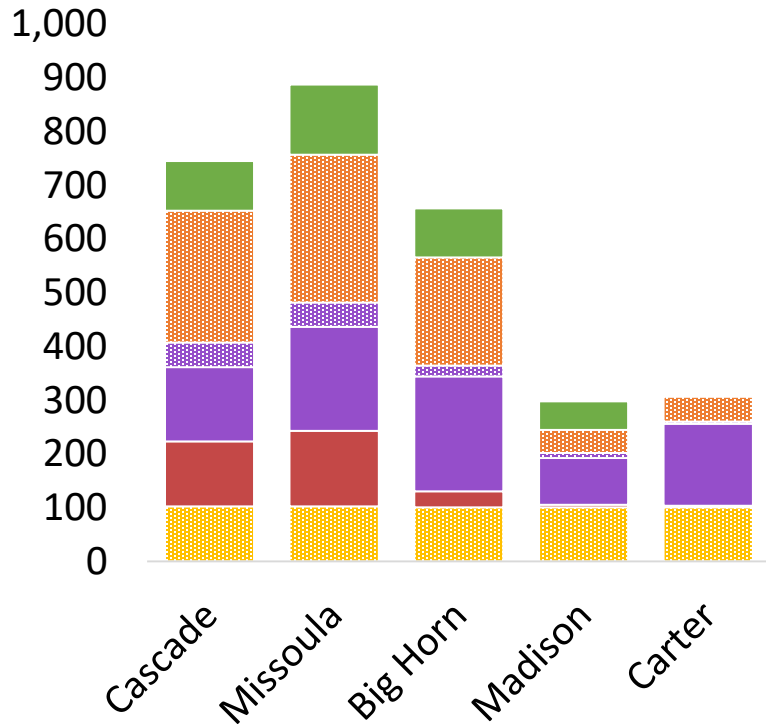


Property tax mills - state*, cities & towns, counties*, local schools*, and other sources

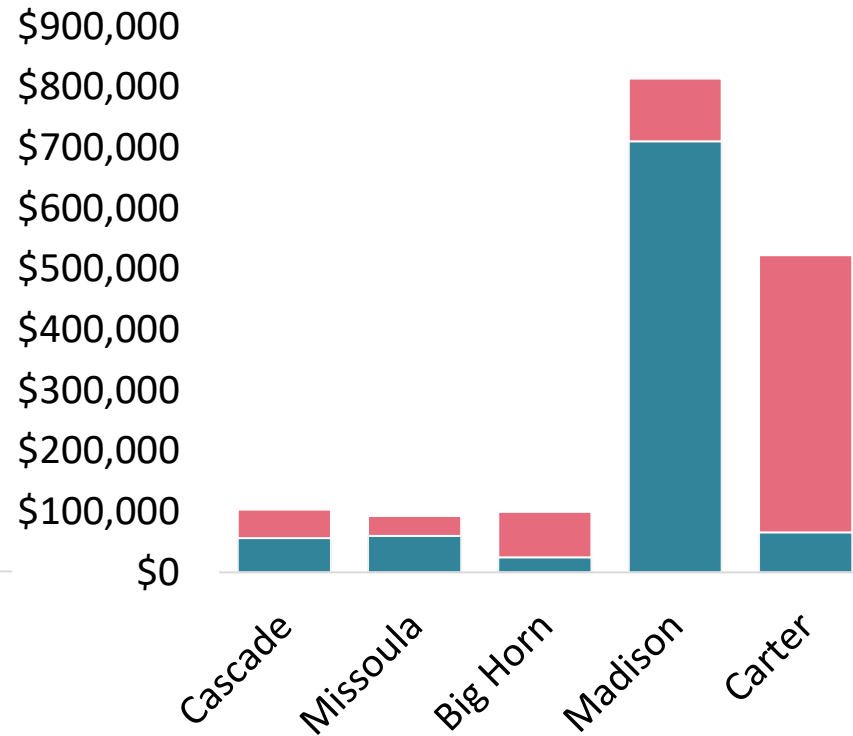


County Examples

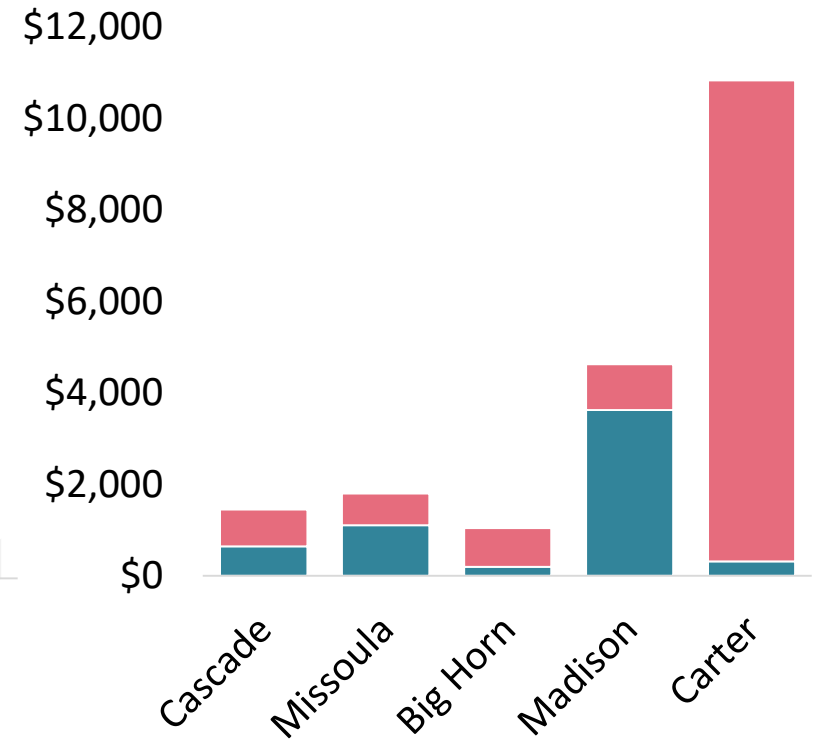
Average property tax mills for selected counties - **state***, **cities & towns**, **counties***, **local schools***, and **other**



Market value of property per capita - **residential property** & **non-residential**

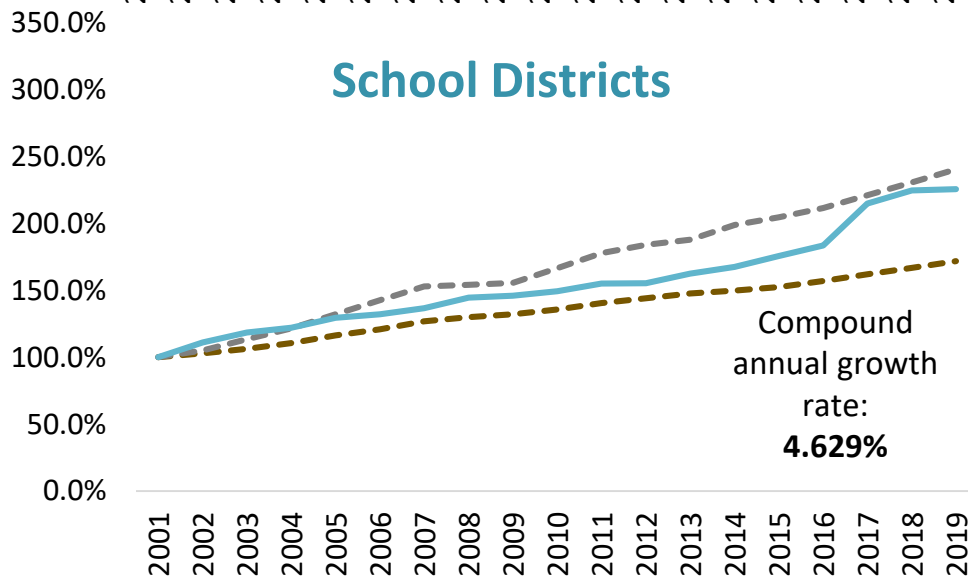
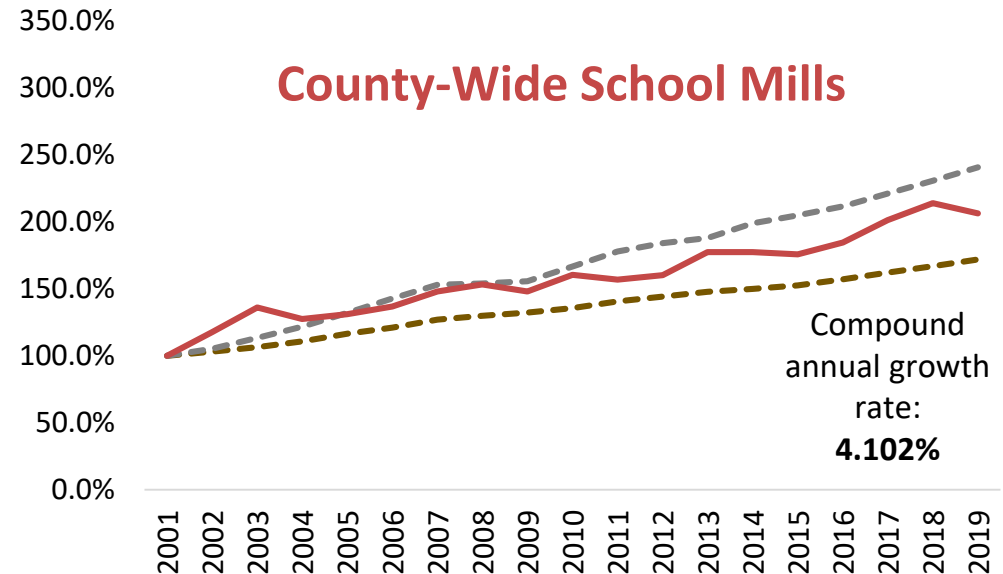
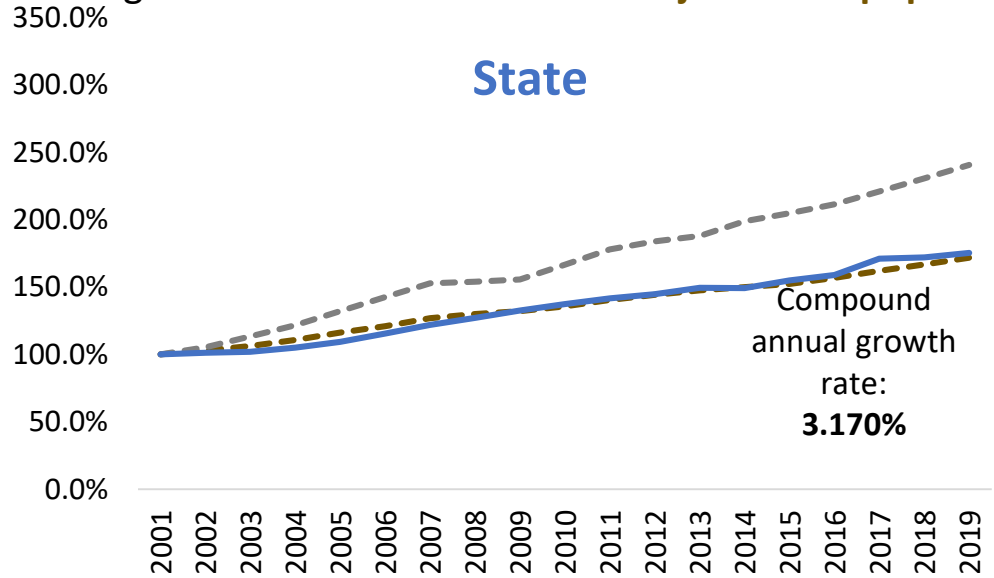


Taxes paid per capita - **residential property** & **non-residential property**

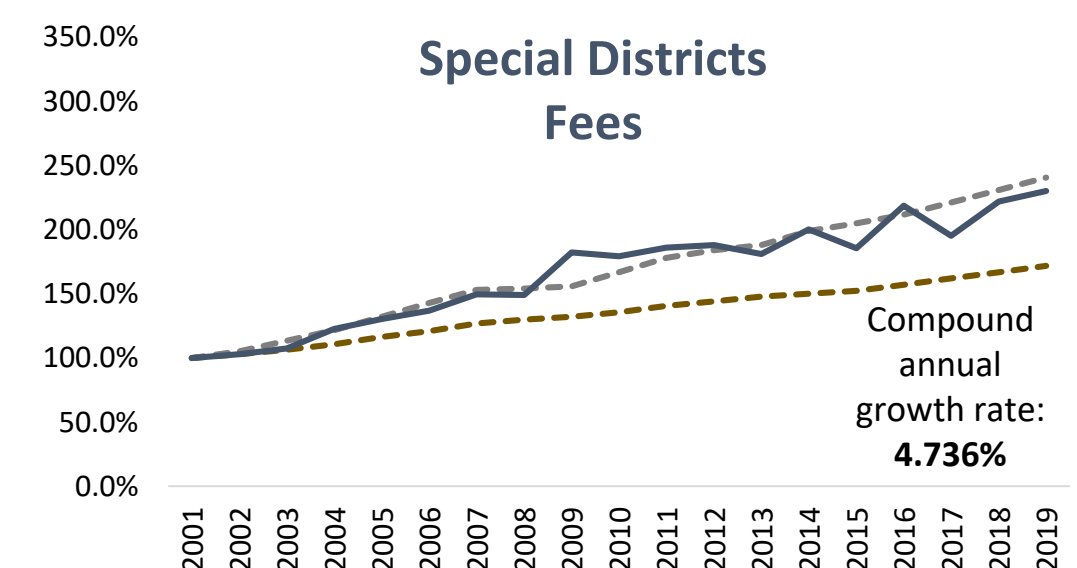
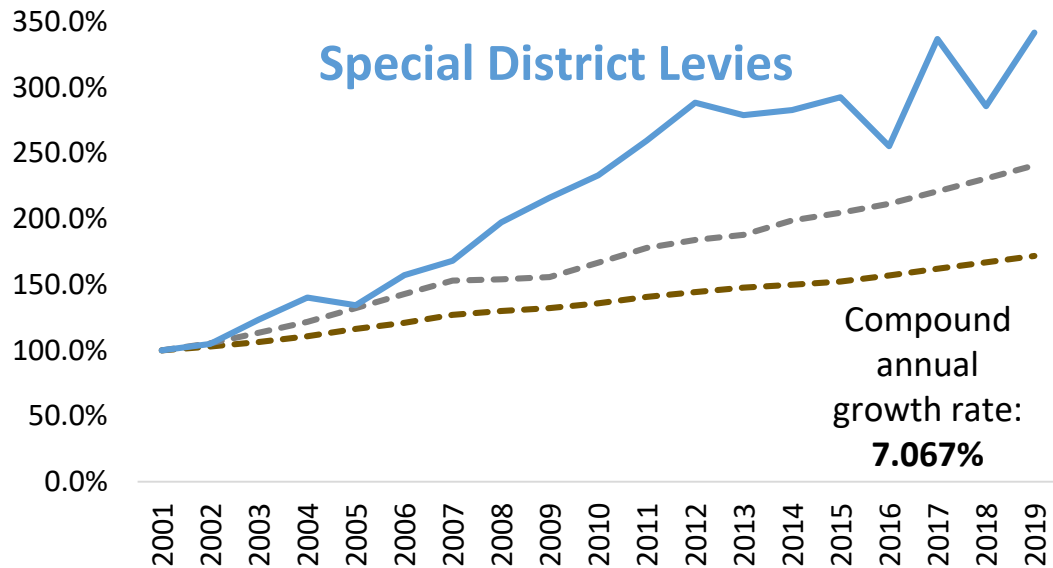
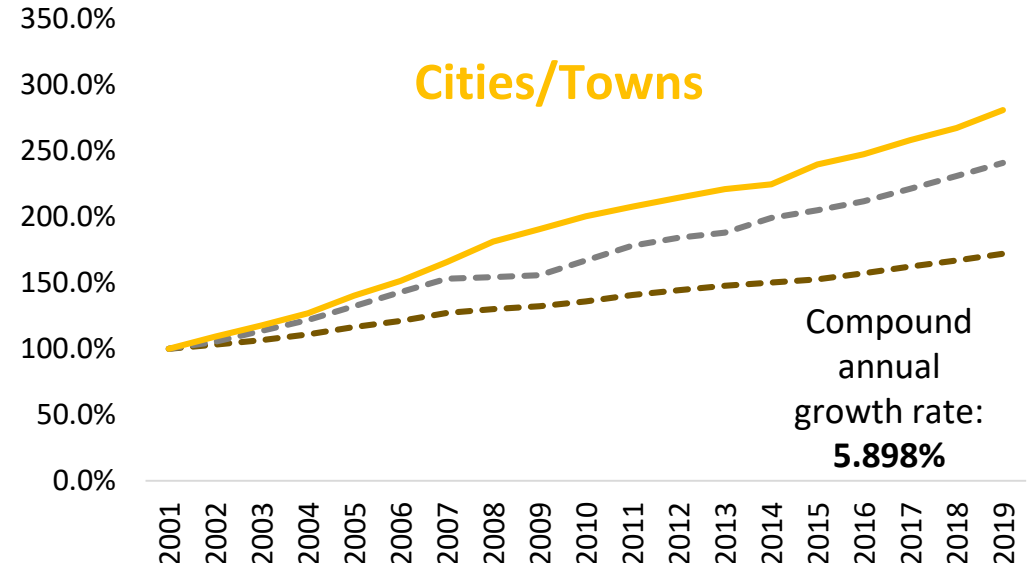
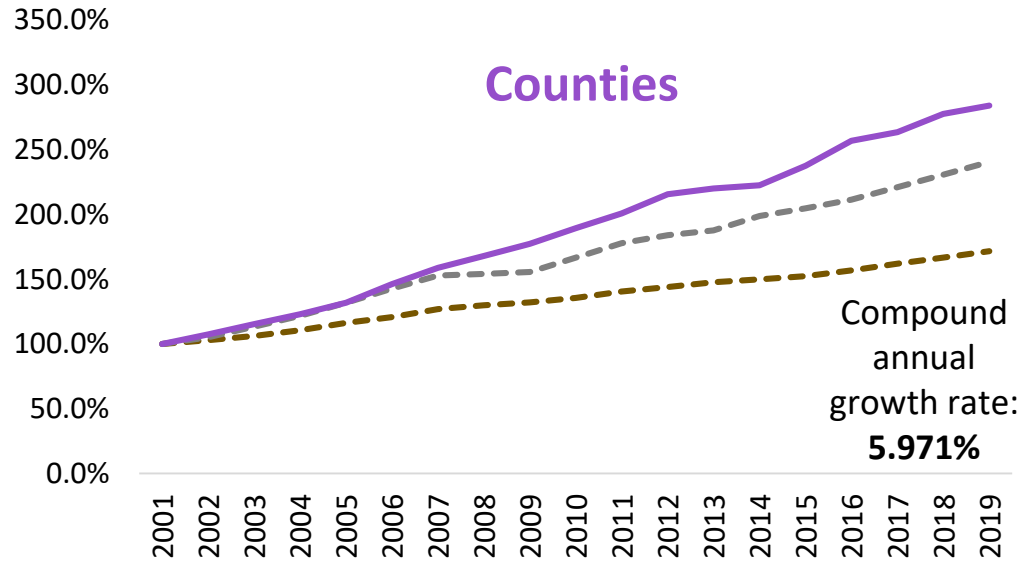


Growth in Property Taxes

Growth in **property taxes paid** since TY 2001 for the **state**, **county-wide school levies**, and **school districts** has generally been greater than that of **inflation adjusted for population** but less than growth in the economy (personal income).

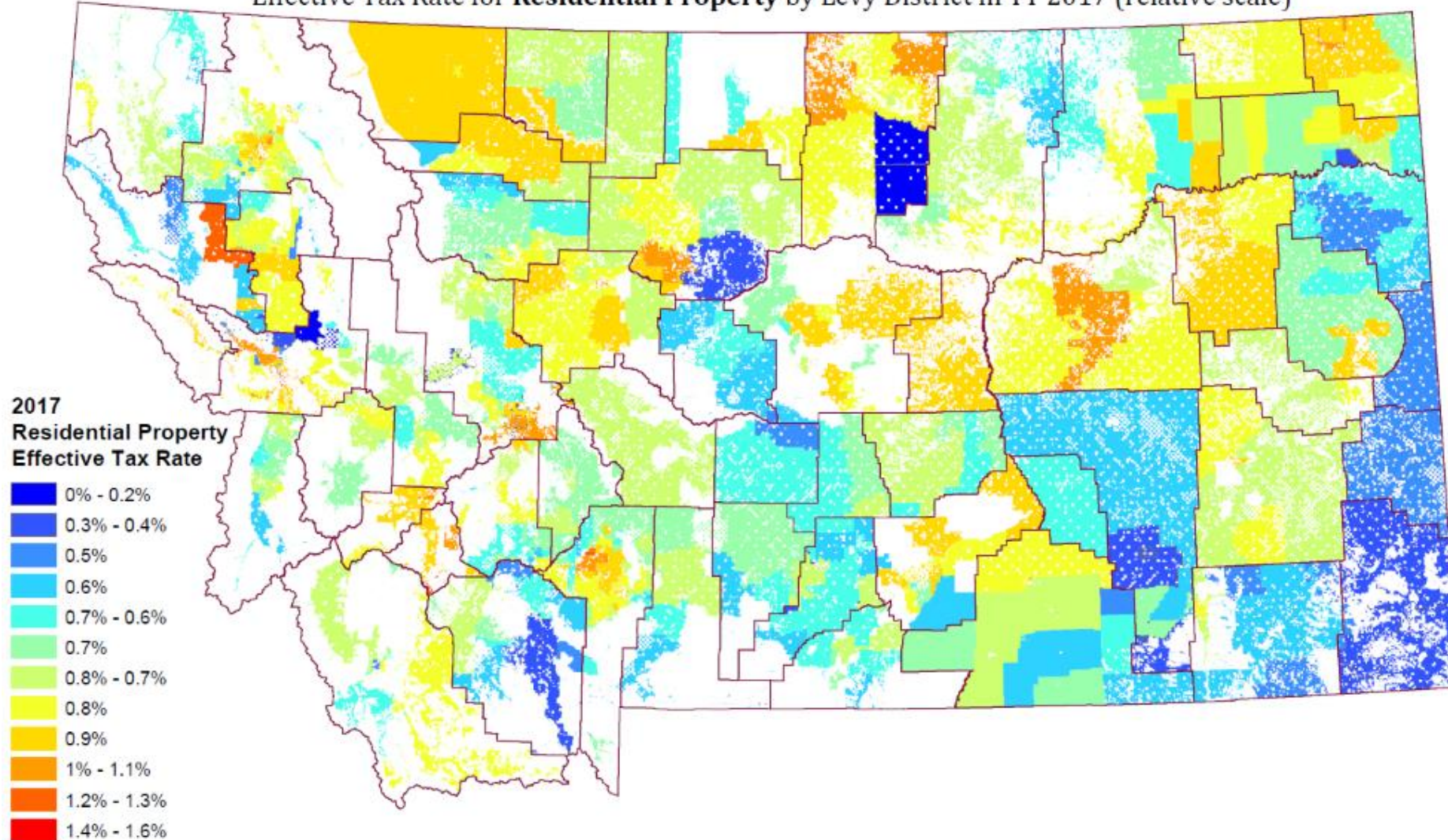


Growth in **property taxes paid** since TY 2001 as compared to growth of **inflation adjusted for population** and **growth in the economy (personal income)**.

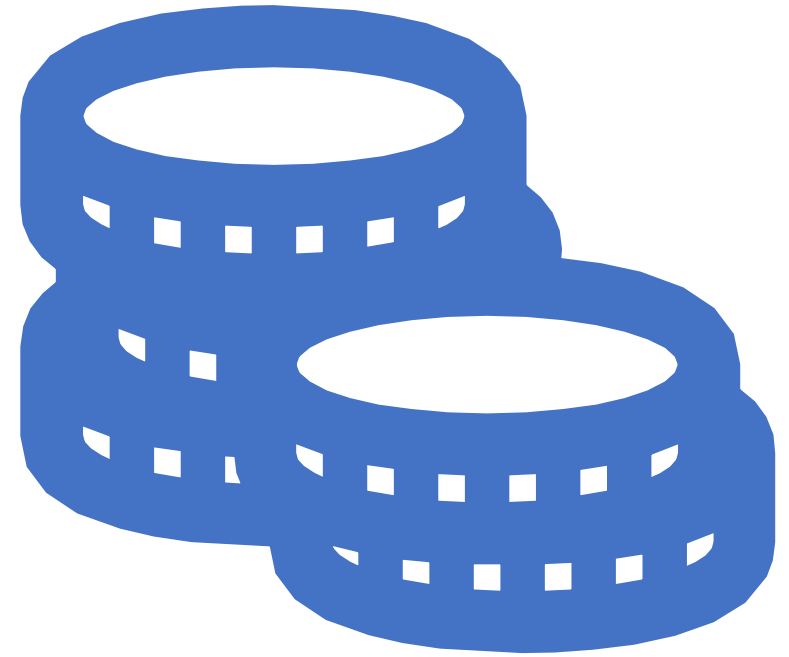


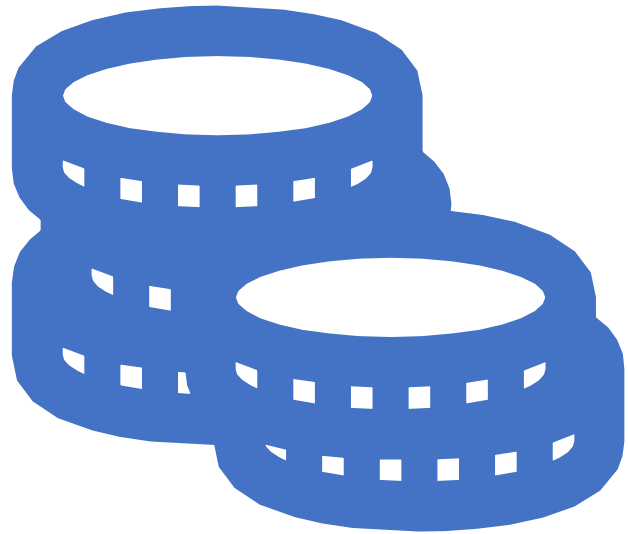
Statewide Effective Tax Rate - Class 4 Residential Property Only

Effective Tax Rate for Residential Property by Levy District in TY 2017 (relative scale)



Questions?





LFD 
MONTANA LEGISLATIVE FISCAL DIVISION