

LRBP Major Repairs Account Fund Balance Analysis - 2023 Biennium

Account 05007

| | FY 2020 Actual | FY 2021 Projected | FY 2022 Projected | FY 2023 Projected | 2023 Bien. Projected |
|---|-------------------|----------------------|----------------------|----------------------|-------------------------|
| Calculated Beginning Fund Balance | \$20,784,497 | \$18,084,284 | (\$3,409,608) | (\$13,779,243) | (\$3,409,608) |
| Project Reversions | 0 | | \$1,953,369 | | \$1,953,369 |
| Proposed Project Deletion | 0 | \$0 | \$970,100 | | \$970,100 |
| Adjustments to Fund Balance | 0 | (12,612) | 0 | 0 | 0 |
| Beginning Fund Balance | 20,784,497 | 18,071,672 | (486,139) | (13,779,243) | (486,139) |
| Revenues¹ | | | | | |
| Cigarette Tax | \$1,555,542 | \$1,559,118 | \$1,531,056 | \$1,505,407 | \$3,036,463 |
| Coal Severance Tax | 5,413,782 | 5,384,477 | 5,307,097 | 5,224,784 | 10,531,881 |
| Interest Earnings | 380,463 | 36,594 | 64,913 | 64,913 | 129,825 |
| Supervisory Fees | 77,261 | 465,974 | 288,186 | 288,186 | 576,372 |
| Energy Savings Transfer | (120,252) | 0 | 111,000 | 111,000 | 222,000 |
| General Fund Transfers ² | <u>11,500,000</u> | <u>432,000</u> | <u>8,589,879</u> | <u>8,941,581</u> | <u>17,531,460</u> |
| Total Revenues | \$18,806,797 | \$7,878,163 | \$15,892,131 | \$16,135,870 | \$32,028,001 |
| Expenditures | | | | | |
| Operating Costs-A & E Division ³ | 2,292,121 | \$2,490,591 | \$2,432,522 | \$2,445,224 | \$4,877,746 |
| Prior Biennia Projects ³ | 19,214,890 | 26,868,852 | 0 | 0 | 0 |
| 2023 Biennium Executive Proposal | 0 | 0 | <u>26,752,713</u> | 0 | <u>26,752,713</u> |
| Total Expenditures/Appropriations | \$21,507,011 | \$29,359,443 | \$29,185,235 | \$2,445,224 | \$31,630,459 |
| Estimated Ending Fund Balance | \$18,084,284 | (\$3,409,608) | (\$13,779,243) | (\$88,597) | (\$88,597) |

¹HJ2 Projections

²Beginning in the 2023 Biennium - HB 2 Appropriated Transfer

³HB 2

³Assumes all appropriation authority is expended in FY 2021