

Natural Resource Project Account Fund Balance Analysis - 2023 Biennium

Account 02577

	FY 2020 Actuals	FY 2021 Projected	FY 2022 Projected	FY 2023 Projected	2023 Biennium Total
Available Balance	\$10,242,619	\$9,376,853	\$214,890	(\$6,992,195)	\$214,890
Revenue Projections ¹					
RIT Interest Earnings	2,176,299	2,803,254	1,914,614	2,293,634	4,208,248
Resource Indemnity & Groundwater	804,083	895,588	713,736	712,468	1,426,204
Oil and Gas Tax	921,370	873,674	967,397	981,758	1,949,155
Other Revenues	<u>96,335</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	3,998,087	4,572,516	3,595,747	3,987,860	7,583,607
RRGL Appropriations - HB 6					
Other Grants	599,266	600,734	1,800,000	0	1,800,000
Prior Biennia	2,480,645	5,972,683	0	0	0
2023 Executive Proposal-Project Grants	<u>0</u>	<u>0</u>	<u>4,500,000</u>	<u>0</u>	<u>4,500,000</u>
Total RRGL Expenditures/Appropriations	3,079,911	6,573,417	6,300,000	0	6,300,000
RDGP Appropriations - HB 7					
Other Grants	32,518	867,482	800,000	0	800,000
Prior Biennia	1,751,423	6,293,580	0	0	0
2023 Executive Proposal-Project Grants	<u>0</u>	<u>0</u>	<u>3,702,833</u>	<u>0</u>	<u>3,702,833</u>
Total RDGP Expenditures/Appropriations	1,783,941	7,161,062	4,502,833	0	4,502,833
Total Expenditures/Appropriations	4,863,852	13,734,479	10,802,833	0	10,802,833
Estimated Ending Fund Balance	\$9,376,854	\$214,890	(\$6,992,195)	(\$3,004,336)	(\$3,004,336)

¹HJ 2 projections