

PROPOSED CHANGE IN CAPITAL LAND GRANT ACCOUNT – 12/15

Capitol Land Grant Account Fund Balance Analysis - 2023 Biennium					
Account 05008					
	FY 2020 Actual	FY 2021 Projected	FY 2022 Projected	FY 2023 Projected	2023 Bien. Projected
12/15 Revision					
Beginning Fund Balance	\$4,873,931	\$5,508,966	(\$606,979)	(\$2,107,854)	(\$606,979)
Revenues ¹					
Land Grant Interest & Earnings	<u>2,187,043</u>	<u>1,844,245</u>	<u>1,814,625</u>	<u>1,939,231</u>	<u>3,753,856</u>
Total Revenues	2,187,043	1,844,245	1,814,625	1,939,231	3,753,856
Expenditures					
Prior Biennia Projects ²	1,552,008	7,960,189	0	0	0
2023 Biennium Executive Proposal	<u>0</u>	<u>0</u>	<u>3,315,500</u>	<u>0</u>	<u>3,315,500</u>
Total Expenditures/Appropriations	1,552,008	7,960,189	3,315,500	0	3,315,500
Estimated Ending Fund Balance	\$5,508,966	(\$606,979)	(\$2,107,854)	(\$168,623)	(\$168,623)
¹ HJ 2 ² Assumes all appropriation authority is expended in FY 2021					