

Appendix Item A-6

Renewable Resource Loans 2023 Biennium

HB 8 Section/Sponsor/Project	Proposal	Cumulative Total
<u>Sec. 1(2) Loans with interest rates of 3.0% or state bond rate, whichever is lower-20 years</u>		
DNRC-Conservation and Resource Development Division (CARDD)		
Refinance Existing Debt or Rehabilitation of Water and Sewer Facilities	\$8,000,000	\$8,000,000
<u>Sec. 1(3) Loans with interest rates of 3.0% or state bond rate, whichever is lower-20 years</u>		
Central Montana Regional Water Authority		
Local Match	3,000,000	11,000,000
Dry Red Regional Water Authority		
Local Match	3,000,000	14,000,000
<u>Sec. 1(4) Loans with interest rates of 3.0% or state bond rate, whichever is lower-30 years</u>		
Lower Willow Creek Irrigation District		
Right Subdrain Repair Project	200,000	14,200,000
<u>Sec. 2(2) Loan Reauthorization with interest rates of 3.0% or state bond rate, whichever is lower-30 years</u>		
Dry Prairie Regional Water Authority		
Local Match	3,000,000	17,200,000
North Central Regional Water Authority		
Local Match	10,000,000	27,200,000
<u>Sec. 3 Loan Reauthorization with interest rates of 3.0% or state bond rate, whichever is lower-30 years</u>		
Huntley Irrigation District		
Tunnel 2 and Canal System	3,500,000	30,700,000
Lockwood Irrigation District		
Box Elder Siphon, Pump Station, and Pump 3	750,000	31,450,000
<u>Sec. 4 Loan Reauthorization with interest rates of 3.0% or state bond rate, whichever is lower-30 years</u>		
St Mary's Water Users Association		
St. Mary's Diversion Project Local Share ¹	40,000,000	71,450,000
Total Loan Authorizations:	\$71,450,000	
Loan Reserve:	<u>7,145,000</u>	
Total Bond Request	<u>\$78,595,000</u>	

¹The loan is contingent on the formation of and water users' association, must have the financial capacity to pay the annual loan repayment, and the federal government entering into an agreement with the state to share the total costs.