

TSEP Fund Balance Analysis - 2023 Biennium  
Accounts 09044 and 02270

	FY 2020 Actuals	FY 2021 Projected <sup>3</sup>	FY 2022 Projected	FY 2023 Projected	2023 Bien.
Beginning Fund Balances (09044 and 02270)	\$13,274,368	\$13,614,311	(\$637,779)	(\$7,224,283)	(\$637,779)
Adjustment to Grant Funding	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Beginning Fund Balances	\$13,274,368	\$13,614,311	(\$637,779)	(\$7,224,283)	(\$637,779)
Trust Earnings <sup>1</sup>	9,252,925	8,938,895	8,166,194	7,416,825	15,583,019
Expenditures					
HB 2 TSEP Administration <sup>2</sup>	654,787	694,967	713,447	712,042	1,425,489
Emergency Grants	30,000	70,000	100,000		100,000
Project Planning Grants	102,496	797,504	900,000		900,000
2021 Biennium & Prior Biennia Grants	8,125,700	21,628,513	0	0	0
2023 Biennium Executive Proposal	<u>0</u>	<u>0</u>	<u>13,039,251</u>		<u>13,039,251</u>
Total Expenditures	8,912,983	23,190,984	14,752,698	712,042	15,464,740
Projected Ending Fund Balance	\$13,614,311	(\$637,779)	(\$7,224,283)	(\$519,499)	(\$519,499)

<sup>1</sup>HJ 2 Projections

<sup>2</sup>HB 2

<sup>3</sup>Assumes all appropriation authority is expended in FY 2021