Legislative Finance Committee
IT Project Portfolio: Supplemental Report

Project Information	
Agency	Teachers' Retirement System
Project Title	M-Trust Enhancements
Current Date	9/7/2017
Sponsor	Shawn Graham
Project Manager	Jane Fournier
Overall Health	Yellow
Brief Description of Current Project Status	The project comprises fourteen enhancement packages each with its own development and delivery schedule. Two of the enhancement packages have been delivered, one is in development, and two are in design.
Major Milestones Completed So Far	Four of a total of twenty eight major milestones have been completed and delivered.
Next Milestone(s)	Completion and delivery of the Retirement Payroll enhancement package.

Please list scope changes.			
Title and Brief Description	**Date Approved**	**Schedule Impact (weeks)**	**Budget Impact ($ Amount)**
N/A			

Please list issues and risks.			
Title and Brief Description	**Date Identified**	**Planned Resolution**	**Responsible Person for Resolution**
Development Team Size: The size of AMA development team is limited because of the specialized business knowledge needed to work most effectively, and with least impact on TRS, to complete the enhancements making up the project scope.	1/17/2017	Schedule/Planning: Project schedule allocates development resources at 70% to allow for schedule adjustments. Acceptance: TRS accepts the risk posed by the small team because of the business advantage to TRS. Schedule is monitored weekly and corrections made where necessary.	Project sponsor, Shawn Graham
TRS Team Size: TRS is a small organization with a critical mission and fiscal responsibility. Availability of business experts for project work is sometimes limited by the business workload and staff turnover.	1/17/2017	Schedule/Planning: Schedule plans around known workload demands. Staffing: TRS has increased staffing levels in order to devote resources to the project.	Project sponsor, Shawn Graham

Please add any additional comments.

There are two primary contributors to the current lag in schedule performance: one late deliverable and the method used to measure percent of completion.

The project comprises a number of enhancement packages each focusing on a different business function. Each enhancement package has its own development lifecycle of design and development, user test, and implementation. Each package is divided into two major invoice deliverables which also make up the major milestones for the project. Each deliverable represents 50% of the package and a package is only ever 0, 50, or 100 percent complete. At any point in time, this may result in an understatement of actual work completed.

In this report, one package of enhancements was substantially complete but is late for delivery to user testing. This represents 50% of the package and 22% of the total project planned value for this point in the project.

Revised September 8, 2017