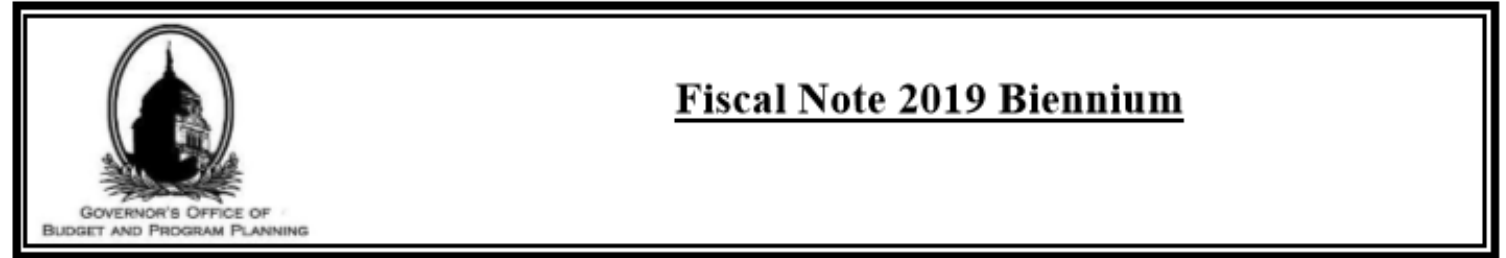


Fiscal Note

Why Does My Bill Have One?



| | | | |
|-------------------------|--------------|----------------|--|
| Bill # | HB0239 | Title: | Provide income tax benefits to employers and students for higher education costs |
| Primary Sponsor: | Harris, Bill | Status: | As Amended in House Committee |

- Significant Local Gov Impact Needs to be included in HB 2 Technical Concerns
 Included in the Executive Budget Significant Long-Term Impacts Dedicated Revenue Form Attached

FISCAL SUMMARY

| | <u>FY 2018 Difference</u> | <u>FY 2019 Difference</u> | <u>FY 2020 Difference</u> | <u>FY 2021 Difference</u> |
|---|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Expenditures: | | | | |
| General Fund | \$0 | \$58,077 | \$36,416 | \$36,963 |
| Revenue: | | | | |
| General Fund | \$0 | (\$430,715) | (\$940,635) | (\$1,386,815) |
| Net Impact-General Fund Balance: | <u>\$0</u> | <u>(\$488,792)</u> | <u>(\$977,051)</u> | <u>(\$1,423,778)</u> |

What is a Fiscal Note?

- A report on the financial impacts of a bill prepared by the Governor's Office of Budget and Program Planning (OBPP)
- Required on all bills reported out of a committee that will impact revenues or expenditures of the state, county, or municipality
- [5-4-201-210](#), Montana Code Annotated

Governor's Office of Budget and Program Planning (OBPP) Role

- Compile fiscal notes using state agencies to help them
- Send fiscal notes to legislative leadership
- Explain and defend assumptions and calculations to legislators and the public
- Change fiscal notes if warranted

What if I don't agree with
the fiscal note on my bill?

Choices When You Don't Agree – Hurry You Only Have 24 Hours

Talk to OBPP

- When an impact of the bill is missing
- When you want their opinion to fix

Talk to LFD

- When you are unsure what the fiscal note is saying & want to understand before next steps
- When you would like alternative assumptions calculated

Write your own or don't sign

- When you disagree and the OBPP will not change, submit a Sponsor's Rebuttal
- Don't sign, which sends a message you disagree

Ask leadership for fiscal analysis

- When fiscal note assumptions are **significantly** incorrect and OBPP will not change
- Or when material impact to the General Fund Status Sheet

Sponsor's Rebuttal

SPONSOR'S REBUTTAL TO FISCAL NOTE

Bill Number:
Date Prepared:

Short Title:

Sponsor:

Fiscal Note Version and Date:

**Generally, why do you disagree with the
fiscal note?**

**Specifically, what in the fiscal note do you
feel is flawed?**

*[Describe specific assumptions, calculations,
technical issues, etc.]*

What is your estimate of the fiscal impact?

Legislative Fiscal Division Role

- Review detailed implications of fiscal notes and insure that they are accurately reflected on the general fund status sheet
- Explain any fiscal note to sponsor and other legislators
- Calculate any alternative analysis requested by any legislator as time allows
- Work with sponsor and bill drafter through the technical issues causing fiscal impact
- Respond to leadership of all four caucuses on requests for fiscal analysis of bills. Fiscal analysis will show the range of probable revenues and expenses for proposed legislation

Presiding Officer of Each Chamber Role

- Request fiscal notes on bills as needed
- Request fiscal analysis from the Legislative Fiscal Analyst
- Determine if the fiscal analysis merits changing the values shown on the status sheet & contacts the Legislative Fiscal Analyst