

| Petroleum Tank Release Compensation Fund<br>Budget Status Report<br>Operating Statement<br>June 30, 2013<br><i>With Fiscal Year End Adjustments</i> |                        |                    |                                 |                      |                                    |   |
|---|------------------------|--------------------|---------------------------------|----------------------|------------------------------------|---|
|   | Legislative<br>Approp. | Standard<br>Budget | Rev/Exp<br>through<br>6/30/2013 | Projected<br>Rev/Exp | Total FY13<br>Projected<br>Rev/Exp | Projected<br>Fiscal Year End<br>Balance |
| <b>Revenues:</b>  |                        |                    |                                 |                      |                                    |   |
| MDT Fee Revenue Estimate - .0075/gallon   | 6,634,777              | \$6,634,777        | 7,048,774                       | 0                    | \$7,048,774                        | \$413,997                               |
| Estimated STIP interest earnings  | 5,000                  | 5,000              | 4,701                           | 0                    | 4,701                              | (\$299)                                 |
| Misc Revenue- Settlements   | 250,000                | 250,000            | 24,875                          | 0                    | 24,875                             | (\$225,125)                             |
| <b>Total Revenues:</b>  | <b>6,889,777</b>       | <b>6,889,777</b>   | <b>7,078,351</b>                | <b>0</b>             | <b>7,078,351</b>                   | <b>\$188,574</b>                        |
| <b>Expenditures:</b><br>(Includes current year expenses only)   |                        |                    |                                 |                      |                                    |   |
| <b>Board</b>  |                        |                    |                                 |                      |                                    |   |
| Personal Services   | 411,405                | 411,258            | 374,468                         | 0                    | 374,468                            | 36,790                                  |
| Contracted Services   | 150,000                | 150,000            | 37,025                          | 0                    | 37,025                             | 112,975                                 |
| Contingent Contract Services  | 500,000                | 500,000            | 0                               | 0                    | 0                                  | 500,000                                 |
| Operating   | 144,722                | 144,722            | 103,911                         | 0                    | 103,911                            | 40,811                                  |
| Subtotal  | 1,206,127              | 1,205,980          | 515,404                         | 0                    | 515,404                            | 690,576                                 |
| <b>DEQ Regulatory</b>   |                        |                    |                                 |                      |                                    |   |
| Personal Services   | 806,095                | 806,095            | 958,092                         | 0                    | 958,092                            | (151,997)                               |
| Contracted Services   | 70,000                 | 70,000             | 2,115                           | 0                    | 2,115                              | 67,885                                  |
| Operating   | 413,824                | 413,824            | 303,872                         | 0                    | 303,872                            | 109,952                                 |
| Subtotal  | 1,289,919              | 1,289,919          | 1,264,079                       | 0                    | 1,264,079                          | 25,840                                  |
| <b>Administrative Budget Remaining</b>  |                        |                    |                                 |                      |                                    | <b>716,416</b>                          |
| <b>Claims/Loan</b>  |                        |                    |                                 |                      |                                    |   |
| Regular Claim Payments  | 5,113,639              | 4,302,063          | 4,920,818                       | 0                    | 4,920,818                          | 28,724                                  |
| Accrual - FY13 for use in FY14  |                        | 200,000            | 145,951                         | 0                    | 145,951                            | 54,049                                  |
| Loan Repayment (Only interest hits approp)  | 40,657                 | 652,233            | 652,233                         | 0                    | 652,233                            | 0                                       |
| Subtotal  | 5,154,296              | 5,154,296          | 5,719,002                       | 0                    | 5,719,002                          | 82,773                                  |
| <b>Total Expenses:</b>  | <b>7,650,342</b>       | <b>7,650,195</b>   | <b>7,498,485</b>                | <b>0</b>             | <b>7,498,485</b>                   | <b>799,189</b>                          |
| <b>Increase/(Decrease) of Revenues<br/>over Exp as of June 30, 2013</b>   |                        |                    | <b>(\$420,135)</b>              | <b>\$0</b>           | <b>(\$420,135)</b>                 |   |

| Accrual Information                 |                      |
|-------------------------------------|----------------------|
|                                     | <b>Obligated</b>     |
| Accrued in FY2012 for use in FY2013 | 121,406              |
| Total Payments                      | 120,202              |
| Accrual Balance                     | 1,204                |
|                                     | <b>Non-Obligated</b> |
| Accrued in FY2012 for use in FY2013 | 5,476                |
| Total Payments                      | 5,476                |
| Accrual Balance                     | 0                    |

| Average Monthly Claims                     |         |
|--|---------|
| FY13 to 06/30/13 - Current Year Only       | 447,347 |
| FY13 to 06/30/13 - Current Year + Accruals | 458,772 |

|  |           |
|--|-----------|
| Actual Claims Paid in FY 2013<br>(Current Year + FY 12 Accruals) | 5,046,496 |
|--|-----------|

| Revenue  |           |
|--|-----------|
| Revenue & Transportation Interim<br>Committee - Revenue Estimate | 6,559,424 |
| MDT Revenue Estimate   | 6,634,777 |

| Settlements                        |           |
|------------------------------------|-----------|
| Settlements received during FY2013 | 24,875    |
| Settlements received to date       | 2,096,761 |

| Fiscal Year 2013 Summary                              |  |
|---|--|
| <b>Highlights</b>                                     |  |
| 2007 Loan Paid Off - No Loans Outstanding             |  |
| Claims Exceed \$5 million actually paid in FY13       |  |
| Cash Exceeds \$1 million after loan & claim payments. |  |
| Difference between Cash & Fund Balance is Accruals.   |  |

| Cash & Investments |           |
|--------------------|-----------|
| Beginning          | 1,992,864 |
| Ending             | 1,460,652 |
| Overall Decrease   | (532,212) |

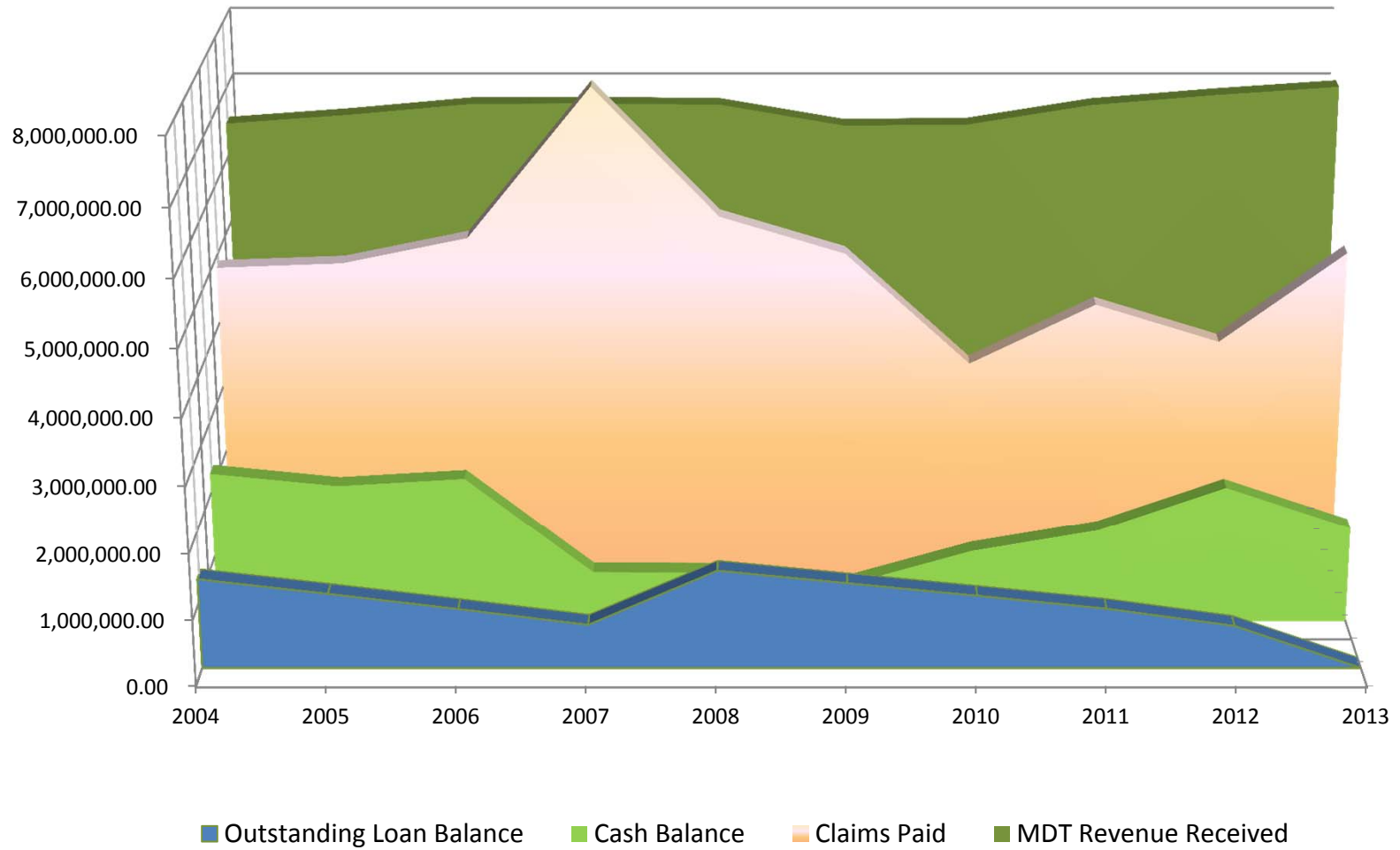
| Fund Balance     |           |
|------------------|-----------|
| Beginning        | 1,139,534 |
| Ending           | 1,314,758 |
| Overall Increase | 175,224   |

| Revenue                                       |           |
|---|-----------|
| MDT Fee                                       | 7,048,774 |
| DEQ   | 29,576    |
|   | 7,078,351 |
| <b>Expenditures</b>                           |           |
| Claims Paid in FY13 (Current + FY12 Accruals) | 5,046,496 |
| Claims Accrued for FY14                       | 145,951   |
| Loan Repayment (All Loans Paid in Full)       | 652,233   |
| Administrative w/ Prior Year                  | 515,404   |
| Regulatory w/ Prior Year                      | 1,250,479 |
|   | 7,610,562 |

# Financials

## Petroleum Tank Release Compensation Board

FY2004 - 2013



# Obligation Activity

