1. Purpose: Amend 39-71-403, MCA to require the State Fund to actuarially determine and project premiums to allow state agencies to accurately budget and manage their workers’ compensation costs.

2. Background: Current law requires state agencies to pay sums (i.e., premiums) at the time and in the manner prescribed by the State Fund, regardless of their approved budgets and appropriation authority. Since agencies do not have an accurate projection of workers’ comp premiums, they may have to pay for workers’ compensation premium shortfalls with funds appropriated for other purposes.

3. Fiscal Impact by Fund Type: This impact should be as specific as possible. Unable to determine at this time.

4. Summary Checklist [Check & complete all that apply]–

- Housekeeping Only
- Federal Requirement
- Audit Recommendation (Audit No.)
- Major Legislation
- Anticipated to be Controversial Legislation
- Bill Draft has been included in Legislation Submittal (if available)
- Supports Submitted EPP Item Number
- Local Government Fiscal Impact
- Increases FTE, or Decreases FTE by
  - List FTE amount and program
- Increases Existing Revenue Tax Fee Penalty [amount in #3]
- Decreases Existing Revenue Tax Fee Penalty [amount in #3]
- Establishes New Revenue Tax Fee Penalty [amount in #3]
- Legislation has been Submitted in Previous Legislative Sessions (list priority no, LC no, or bill no):
- Legislation would affect other state agencies (list):
  - Affects all State Agencies
- Special Interest Groups Affected (list):
  - MSF policy holders
- Other: