

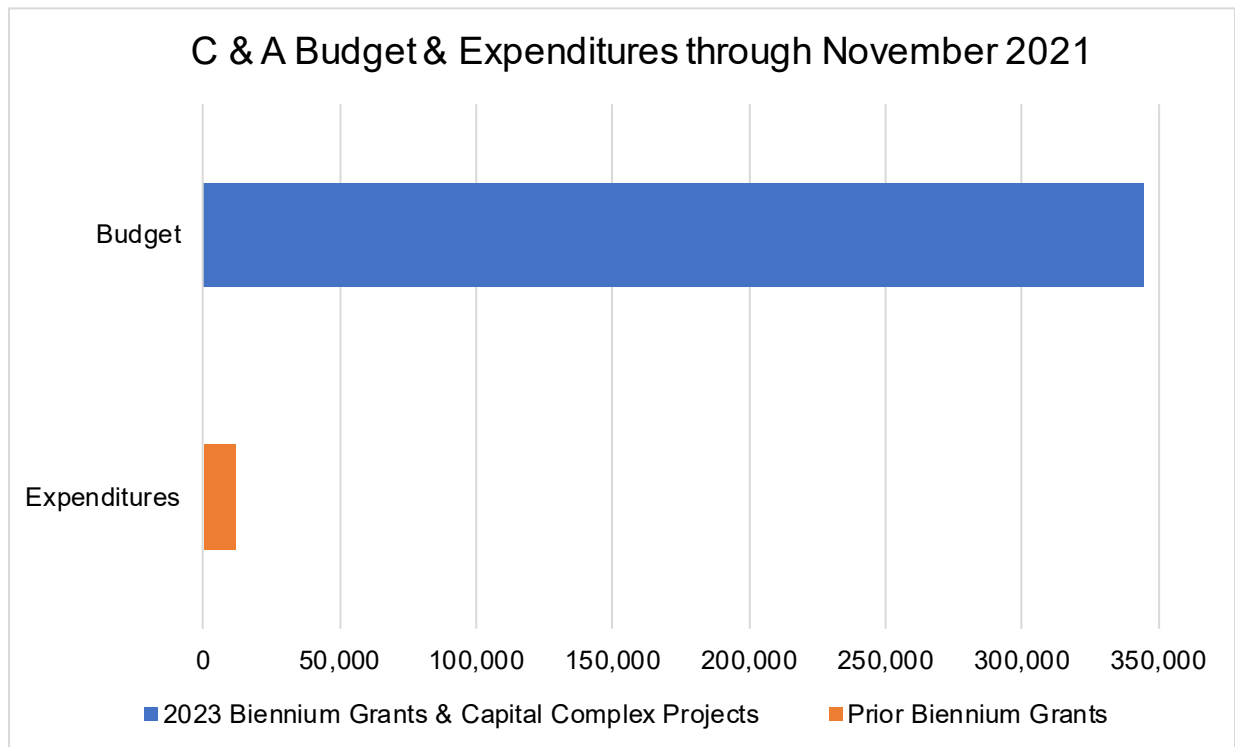
# CULTURAL & AESTHETIC GRANTS PROGRAM

## PROGRAM SUMMARY

The Cultural and Aesthetic (C&A) Grant Program, administered by the Montana Arts Council (MAC), provides grants for cultural and aesthetic programs across the state. The program is funded with the investment earnings from a statutory trust. The trust receives distributions of coal severance tax. By statute, the interest from the cultural trust is appropriated for protection of works of art in the Montana State Capitol and for other cultural and aesthetic projects (15-35-108, MCA). Grant applications for cultural and aesthetic projects are submitted to the MAC on a biennial basis. Eligible applicants include, but are not limited to the state, regional, county, city, town, or Indian tribal governments and Montana-based non-profit organizations.

## BUDGET & EXPENDITURE

The following chart and table show 2023 biennium C & A Grant Program budget and expenditures for FY 2022 through November 2021.



C & A Budget and Expenditures through Nov. 30, 2021					
Item	Appropriations		Expenditures	Balance	% Expended
	HB9				
2023 Biennium Project Grants	314,800		-	314,800	0%
2023 Capital Complex Works of Art	30,000		-	30,000	0%
Prior Biennium Grants		0	11,500	(11,500)	
<b>Total Appropriations/Expenditures</b>	<b>344,800</b>		<b>11,500</b>	<b>333,300</b>	<b>3%</b>

Approximately \$345,000 total was established as the budget for the C & A Program in the 2023 biennium; none of that authority has yet been expended. \$11,500 in FY 2022 expenditures was for grants authorized in the 2021 biennium. A budget modification is expected to cover those expenditures from the prior biennium.

For the program’s administrative costs, HB 2 authority and expenditure is discussed in the MAC’s quarterly report, available on the Section E Interim Budget Committee’s webpage, under Meeting Materials: <https://www.leg.mt.gov/lfd/interim-budget-committee-section-e/>

## C & A GRANTS PROGRAM FUND BALANCE

The following chart shows the projected C&A grant fund balance, based on 2021 biennium actuals and 2023 biennium projections.

Cultural & Aesthetic Grant Fund Balance Analysis - 2023 Biennium					
Account - 02009					
	FY 2020 Actual	FY 2021 Actual	FY 2022 Projected	FY 2023 Projected	2023 Bien. Projected
Estimated Beginning Fund Balance	\$0	\$15,902	\$37,705	(\$108,243)	\$37,705
Revenue Projections <sup>1</sup>			442,937	403,586	846,523
Interest Earnings-09037	(2,875)				
Interest Earnings Transferred-02009	<u>482,737</u>	<u>475,938</u>			
Total Revenues	479,862	475,938	442,937	403,586	846,523
Expenditures					
MAC Administration and Folklife <sup>2</sup>	242,803	244,919	232,779	235,243	468,022
Capitol Complex Works of Art	0	30,000	30,000	0	30,000
Prior Biennium	(2,875)	0	11,500	0	11,500
Fund Balance Adjustment (State Fund Dividend)	(200)	(433)	(194)		(194)
2023 Biennium Grants	<u>224,232</u>	<u>179,649</u>	<u>314,800</u>	<u>0</u>	<u>314,800</u>
Total Expenditures/Appropriations	463,960	454,135	588,885	235,243	824,128
Ending Fund Balance	\$15,902	\$37,705	(\$108,243)	\$60,100	\$60,100
<sup>1</sup> HJ 2					
<sup>2</sup> HB 2					

In looking at FY 2021 actuals, revenue from interest earnings was about \$6,500 less than HJ 2 projections. That decrease was offset, however, as there were 4 grants totaling \$8,000 that were reverted by FYE 2021.

Approximately \$180,000 was expended for 80 grants in FY 2021, including accruals.

Revenue projections for the 2023 biennium are based on HJ 2 revenue estimates. Based upon those projections, there is estimated to be approximately \$60,000 for the fund balance at the end of FY 2023.