



# LEGISLATIVE FINANCE COMMITTEE

## 67th Montana Legislature

Room 110 Capitol Building \* P.O. Box 201711 \* Helena, MT 59620-1711 \* (406) 444-2986 \* FAX (406) 444-3036

### Financial Modernization & Risk Analysis Study

June 3, 2021

Room 102

Agenda

10:00 Roll call and Election of Officers

10:15 Planning for the interim

Background of MARA – last interim and current legislation

- A. Financials: Historical, Forecast, Stress Testing – Nick VanBrown
- B. Individual Income Tax (Reliance, Changing Demographics, & Migration) – Sam Schaefer
- C. Property tax– Julia Pattin
- D. Local government analysis – Cathy Duncan

HB 330 study review - Amy Carlson

Futurist Mindset: <https://er.educause.edu/articles/2019/3/five-principles-for-thinking-like-a-futurist>

Data modeling – Nick VanBrown

- What is a data model? Planned work for base data models which are needed for most analysis efficiency

Additional areas of possible research:

- E. E-commerce share of Montana sales – Chase Walker
- F. Labor Model, the impact of UI and work incentives and other analysis – Molly DelCurto
- G. Future economic implications of conservation easements – Amy Carlson
- H. Energy Data – Chase Walker
- I. Criminal Justice and Public Safety Data – Quinn Holzer
- J. Other DPHHS Data – Josh Poulette
- K. Medicaid Model – Josh Poulette
- L. Big data outside sources: credit card data, U-Haul, Google searches, USPS change of address, cadastral

Noon – Lunch provided and break out ideas for research

1:30 Reconvene as a full group to discuss new ideas and research priorities

2:00 Breakout groups: goals of MARA and measuring success

2:45 Reconvene on breakout group ideas for goals for MARA

3:00 Public Comment

3:15 Next Steps

3:45 Committee Business

- Meeting dates
- How to submit claim form for the meeting

Adjourn